

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO. 1944
FOR ANSWER ON 11.03.2025

PROPOSED MERGER OF NMDC AND KIOCL

1944. SHRI CAPTAIN BRIJESH CHOWTA:

Will the Minister of STEEL be pleased to state:

- (a) the timeline for the proposed merger of National Mineral Development Corporation (NMDC) and Kudremukh Iron Ore Company Limited (KIOCL);
- (b) whether any challenges are delaying the proposed merger, if so, the details thereof;
- (c) the extent to which merged entity contribute to the Atmanirbhar Bharat initiative in the steel sector; and
- (d) the proposed merger's impact on the permanent and contractual employees of both companies and steps being planned to ensure seamless integration of the current employees with the merged entity?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)
MINISTRY OF STEEL

(a)to(d): The Department of Investment and Public Asset Management (DIPAM), the nodal department under the Ministry of Finance, Government of India, deals with the subject matter of Central Public Sector Undertakings (CPSEs) for privatization or merger or subsidiarization, has informed that, at present, there is no such decision regarding the merger of National Mineral Development Corporation (NMDC) and Kudremukh Iron Ore Company Limited (KIOCL).
