

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
STARRED QUESTION NO. *115
FOR ANSWER ON 03.12.2024

SELF-SUFFICIENCY IN STEEL PRODUCTION

*115. SHRI AZAD KIRTI JHA:

Will the Minister of STEEL be pleased to state

(a) whether the Government has laid down a road map towards achieving self-sufficiency in steel production, if so, the details thereof and the timeline fixed in this regard;

(b) whether PSUs are instrumental in meeting self-sufficiency in steel production, if so, the details thereof; and

(c) whether any PSU under the Ministry of Steel is currently being planned for strategic disinvestment/minority sale and if so, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI H. D. KUMARASWAMY)

(a)to(c): A statement is laid on the Table of the Lok Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (C) OF THE LOK SABHA STARRED (*) QUESTION NO *115 FOR ANSWER ON 03/12/2024 Tabled BY SHRI AZAD KIRTI JHA, MEMBER OF PARLIAMENT REGARDING “SELF-SUFFICIENCY IN STEEL PRODUCTION”

(a) India is self-sufficient in most grades of steel, with imports contributing a very small percentage of the country’s steel production. The details regarding steel production, imports and consumption are as under:-

Year	Finished Steel (in million tonne)	
	Production	Consumption
2019-20	102.62	100.17
2020-21	96.2	94.89
2021-22	113.6	105.75
2022-23	123.2	119.89
2023-24	139.15	136.29
April-October 2024-25*	82.81	85.7
Source: Joint Plant Committee(JPC); *provisional		

(b) Steel Authority of India Limited (SAIL), NMDC Steel Limited (NSL) and Rashtriya Ispat Nigam Limited (RINL) are the Public Sector Undertakings which contribute 17% of crude steel production in the country, with a production of 24 million tonnes out of a total crude steel production of 144 million tonnes in FY 2023-24.

(c) Cabinet Committee on Economic Affairs has given in-principle approval for the strategic disinvestment of steel CPSEs and units of SAIL which are at various stages of processing, the details of which are as follows: -

S.No.	Name of PSE	Date of CCEA approval	Status
1.	Ferro Scrap Nigam Limited	27.10.2016	Share purchase agreement signed
2.	Rashtriya Ispat Nigam Ltd.	27.01.2021	Ongoing Transaction
3.	NMDC Steel Limited (NSL)	27.10.2016	
4.	Units of Steel Authority of India Limited (SAIL)		
	Alloy Steel Plant, Durgapur	27.10.2016	Current transaction annulled due to insufficient bidders
	Salem Steel Plant, Salem		
	Visvesvaraya Iron and Steel Plant, Bhadravati		
