

## **MSTC Limited**

### **Main Areas of Activity:**

1.

#### **1. Background:**

MSTC LIMITED is a listed, Schedule-B, Mini Ratna Category-1 Central Public Sector Enterprise (CPSE) under the administrative control of Ministry of Steel (MOS), Government of India (GOI) primarily engaged in providing e-commerce related services across diversified sectors. Presently, GOI has 64.75% shareholding in the company. The CIN of the company is L27320WB1964GOI026211.

The company was incorporated as "Metal Scrap Trade Corporation Limited" under the Companies Act, 1956, on September 9, 1964, in Kolkata. The name was later changed to "MSTC Limited" following a special resolution passed by shareholders at the general meeting on September 26, 1994, with a new certificate of incorporation issued by the RoC on November 9, 1994.

Initially incorporated to engage in the export of ferrous scrap, the company became a subsidiary of SAIL in 1974, and a canalizing agent for the Government of India for importing metal scrap. In 1982, it became an independent Government of India company. Post-decanalization in 1992, the company diversified its business, evolving into a multi-product, multi-functional organization, and began conducting auctions and tenders for industrial scrap and surplus materials for its government clients.

In 2002, MSTC developed and launched an e-Auction platform and ventured into the B2B e-Commerce sector. Subsequently MSTC established itself as one of the leading e-commerce service providers in the country. The company also entered the recycling business through a joint venture with Mahindra Accelo Limited and established country's first Registered Vehicle Scrapping Facility. In synopsis, the company operates mainly in three business verticals: (i) e-Commerce, (ii) Trading, and (iii) Recycling via MMRPL.

2. **e-Commerce:** MSTC Limited is a leading Public Sector Undertaking (PSU), in the e-commerce sector. Since 2002 the company is delivering innovative e-commerce solutions across various sectors, MSTC has been digitalising various B2B & G2B transactions. Currently MSTC is providing comprehensive e-commerce services, including e-auctions, e-sales, and e-procurement, e-Tenders etc. along with the specialized customized software solutions, meeting each and every requirement of its clients.

#### **2. Trading:**

The Trading division is mainly engaged in the business of procurement of industrial/other raw materials, project equipment etc. on account of customer(s) who come to avail the financing facilities, expertise and market acquaintance of MSTC. The business activities include procurement of industrial/other raw

materials, project equipment etc. on Facilitator model which is to be mutually agreed between MSTC and the interested customers. The said procurement is done against 110% BG margin, to be provided by the interested Party.

**4. Recycling:**

To expand the spectrum of operation and to support the steel industry in India, in FY 2017, the Company through MMRPL forayed into the recycling sector. MMRPL has set up one of the organized state of the art auto dismantling plant in India for recycling ELVs and other white goods by converting these into shredded scrap which is a vital raw material for steel plants. A collection and dismantling centre with state-of-the-art technology has been set up in Greater Noida, State of Uttar Pradesh as a supply feedstock for the auto dismantling plant.

At present, MMRPL has set up 6 RVSFs in Noida, Chennai, Indore, Ahmedabad, Guwahati, and Bengaluru, which are now operational. Apart from RVSF plants MMRPL has setup 34 collection centers throughout India.

1.	<b>Headquarters</b>	Kolkata
2.	<b>ManPower(as on30.11.2024)</b>	300
3.	<b>Status</b>	Miniratna, Category – I, Schedule “B” Company

**5. Capital Structure:**

The Company has an authorized Capital of Rs.150.00 Crore and paid-up capital is Rs. 70.40Crore. As on 31.03.2024, 64.75% of shareholding is held by the Government of India andbalance35.25%byothers.

**6. Physical Performance:**

(Rs. In Crore)

Item	2021-22	2022-23	2023-24
Trading	379	229	199
e-Commerce	136426	301361	141388
<b>Total</b>	<b>136805</b>	<b>301590</b>	<b>141587</b>

**7. Profit Before Tax (PBT) and Profit After Tax (PAT):**

(Rs. In Crore)

Year	2021-22	2022-23	2023-24
PBT	220.04	313.48	284.44
PAT	200.05	239.23	171.91

8. **Dividend:** The company has declared a dividend of Rs.109.12 crore (Gol share of Rs. 70.66 crore) for the FY2023-24.

**Annexure**

**List of Public Sector Undertakings Under The Ministry Of Steel**

Name of the Company	Head(S/Shri) &email address
<b>MSTC Ltd.</b> Plot no.CF-18/2, Street No.175,Action Area 1C, New Town, Kolkata - 700156 <a href="https://www.mstcindia.co.in">https://www.mstcindia.co.in</a>	MANOBENDRA GHOSHAL,CMD <i>cmdmstc@mstcindia.in</i>