



इस्पात मंत्रालय
MINISTRY OF
STEEL

Steel Import Monitoring System (SIMS)

Report on import registrations till
February 2024

Table of Contents

1	Import Summary	3
	a. Month on Month registrations	
	b. Major import groups by product category, country	
2	Category wise imports	4
	a. Product category wise	
	b. End use industry wise	
	c. Imports by exporting country	
3	Imports despite domestic availability	6
	a. Month wise registrations	
	b. Product category wise	
	c. End use industry wise	
	d. Import reasons for products available in India	
4	"Others" HS Codes	9
	a. Month wise registrations	
	b. 4 digit HS code wise	
	c. Product category wise	
	d. End use industry wise	
5	QCO related imports	11
	a. Month wise registrations	
	b. Non-QCO imports: Product category wise	
	c. Non-QCO imports : End use industry wise	
	d. Non-QCO imports : Top HS codes	

Background

- Steel Import Monitoring System (SIMS) requires importers to submit advance information in an online portal for import of steel items under specific iron & steel items appearing in Chapter 72, 73 and 86 of ITC (HS), 2017, Schedule – I.
- The data in this report is as per the information entered in the "Steel Import Monitoring System" Portal and may not be exactly the same as actual imports.
- The classification of imports on the basis of product, end use industries, "Others", QCOs as mentioned in various sections of this report is based on the product descriptions entered by the importers and may not be completely accurate as compared to actual imports.
- Since SIMS involves registrations for future imports, the monthly figures mentioned in the report indicate registrations made in the particular month, not the imports which have happened in that month. Eg: An import registered on SIMS in November 2019 might actually be imported in December 2019.
- Figures in \$M refer to imports in \$ Million.
- Since SIMS was launched in September 2019 and was made mandatory for imports after November 2019, this report includes data of registrations since 1st November 2019.

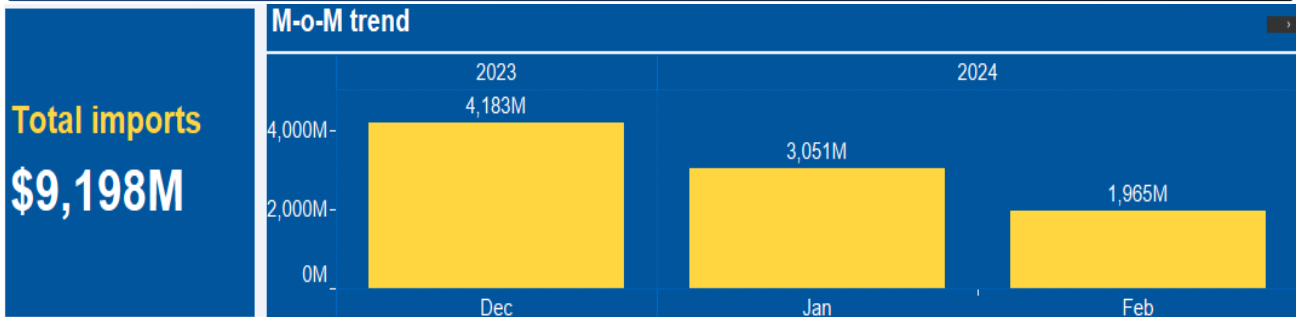
Disclaimer

- The report is not for public distribution and has been furnished solely for information and must not be reproduced or redistributed to others.
- No one can use the report as a base for any claim, demand or cause of action and, also no one is responsible for any loss incurred based upon.
- The market opportunities discussed or recommended in this report may not be suitable for all stakeholders and the opinion expressed is the current opinion as of the date appearing on the material only.
- The information in the document has been printed on the basis of information received through SIMS registration for steel imports. The authenticity of the data received through SIMS has not been verified independently.
- While every effort is made to ensure the accuracy and completeness of information contained, the Ministry of Steel takes no responsibility and assumes no liability for any error/ omission or accuracy of the information.
- Recipients of this material should rely on their own judgments and conclusions from relevant sources before making any investment in market opportunities.
- The materials and elements in this report shall not be copied or given to any person or organization without the consent of the Ministry of Steel.
- The Ministry of Steel has not independently verified the data and assumptions used in this analyses. Changes in the underlying data or operating assumptions will clearly impact the analyses and conclusions.

1

Import Summary

Month on month registrations (\$M)



Key points

- Imports in Feb'24 – 1965M
- Average monthly imports from Dec'23 to Feb'24 – 3066M
- Imports in Feb'24(1965M) is 36% Lower than Jan'24(3051M)
- Imports in Feb'24(1965M) is 53% Lower than Dec'23(4183M)

Major import groups by product category, country (\$M)

SNo.	Product category	Country	Value % share
1	Screws, bolts	JAPAN	15%
2	Tubes and Pipes	JAPAN	6%
3	Alloy flats	JAPAN	4%
4	SS flats	CHINA	4%
5	HR Coil	KOREA, REPUBLI..	4%
6	SS Ingots	INDONESIA	3%
7	Scrap	UNITED STATES	3%
8	Plated coils	KOREA, REPUBLI..	3%

- Top 10 groups contribute to 28% of imports
- Highest increase in Feb'24 w.r.t. Jan'24
 - Screw, bolts – United States from 3.02M to 76.09M
 - HR Coil – Japan from 39.50M to 57.97M
 - Alloy Flats – Taiwan from 0.24M to 17.53M
- Highest decrease seen in Feb'24 w.r.t. Jan'24
 - Screws, bolts – Japan from 366.91M to 20.62M
 - Alloy Flats – Japan from 192.30M to 32.83M
 - Tubes and Pipes – Japan from 124.14M to 1.56M

2

Category wise imports

Product category wise imports (\$M)-Feb'24

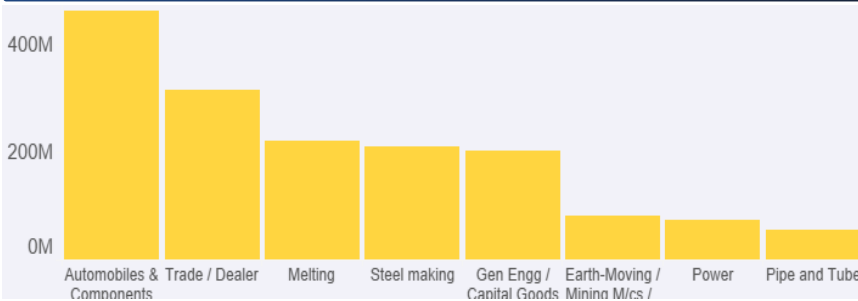


Product category	% of total ..	Value
Scrap	18%	\$350M
Screws, bolts	10%	\$205M
SS flats	10%	\$204M
HR Coil	9%	\$180M
Alloy flats	9%	\$177M
Plated coils	7%	\$130M
Tubes and Pipes	5%	\$94M
SS Ingots	4%	\$75M

Key points

- Top 5 categories contribute more than 50% of imports
- Product categories with highest increase in Feb'24 w.r.t. Jan'24
 - Others - 52M to 68M | Gas Containers - 4M to 17M | Rail locomotives - 40M to 53M
- Product categories with highest increase in Feb'24 w.r.t. Dec'23
 - Others - 48M to 68M | Tubes and Pipes - 23M to 42M | Stranded wire ropes - 31M to 40M
- Product categories with highest decrease in Feb'24 w.r.t. Dec'23(Ex. Scrap)
 - Screws,bolts - 1179M to 205M | Tubes and Pipes - 554M to 94M | Semis - 210M to 13M

End-use industry wise imports (\$M)- Feb'24

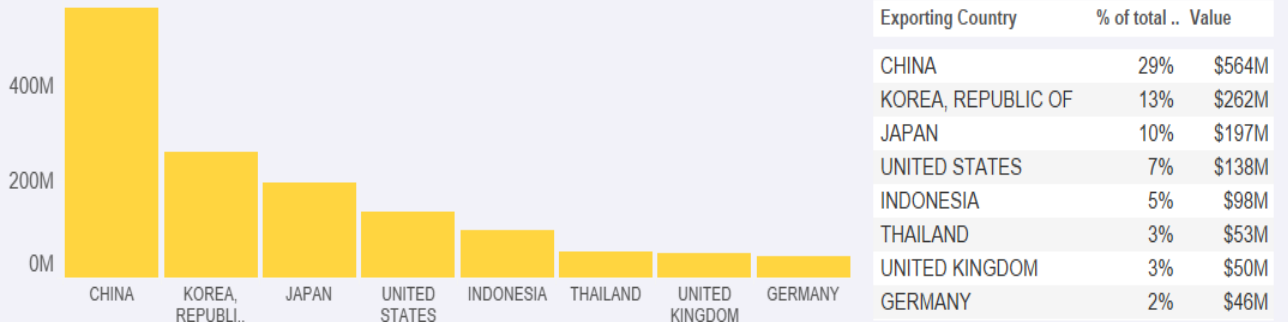


End-use	% of total ..	Value
Automobiles & Compon..	24%	\$464M
Trade / Dealer	16%	\$317M
Melting	11%	\$221M
Steel making	11%	\$210M
Gen Engg / Capital Goo..	10%	\$202M
Earth-Moving / Mining M..	4%	\$80M
Power	4%	\$75M
Pipe and Tube	3%	\$55M

Key points

- Top 3 End use industries contribute more than 50% of imports
- End use industries with highest increase in Feb'24 w.r.t. Jan'24
 - Earth-Moving / Mining M/Cs / Yellow Goods- 34 M to 80M | Railway - 36M to 47M | Coating / Galvanizing - 7M to 17M
- End use industries with highest increase in Feb'24 w.r.t. Dec'23
 - Earth-Moving / Mining M/Cs / Yellow Goods - 11M to 80M | Infrastructure Projects - 15M to 26M | Re-rolling - 12M to 20M
- End use industries with highest decrease in Feb'24 w.r.t. Dec'23
 - Automobiles & Components - 2041M to 464M | Steel Making - 454M to 210M | Melting - 397M to 221M

Imports by exporting country (\$M)- Feb'24



Key points

- Top 3 countries contribute to 50% of imports
- Exporting countries with highest increase in Feb'24 w.r.t. Jan'24
 - United States from 88.03M to 137.79M
 - Taiwan from 12.40M to 27.36M
 - India from 6.08M to 17.04M
- Exporting countries with highest increase in Feb'24 w.r.t. Dec'23
 - Taiwan from 14M to 27M
 - Thailand from 41M to 53M
 - India from 9M to 17M
- Exporting countries with highest decrease in Feb'24 w.r.t. Dec'23
 - Japan from 1731M to 197M
 - Bahrain from 172M to 11M
 - United States from 237M to 138M

3

Imports despite domestic availability

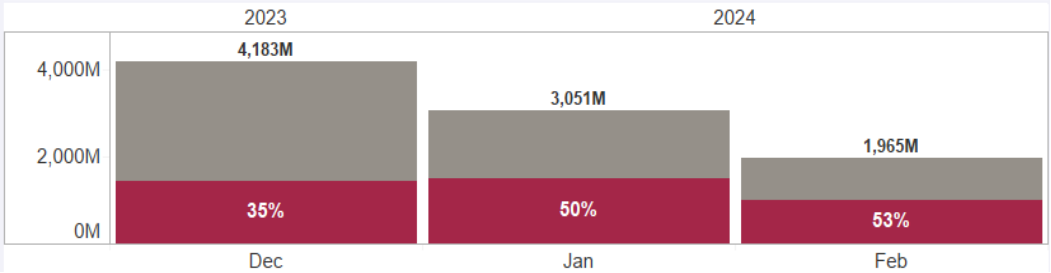
Imports despite domestic availability – Month wise registrations (\$M)

% imports which are available in India

44%

India available
■ No
■ Yes

M-o-M trend

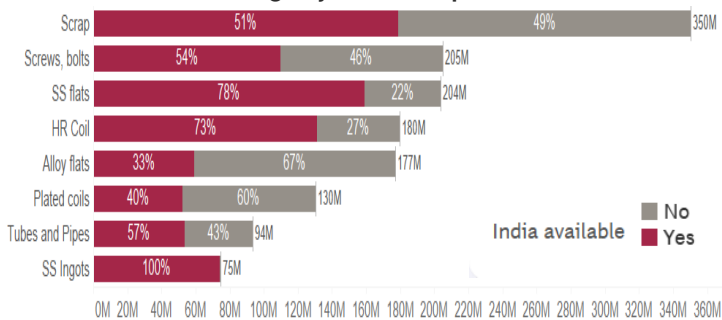


Key points

- Imports of 1043M in Feb'24 were domestically available vs monthly average(Dec'23 to Feb'24) of 1335M
- Domestically available imports in Feb'24(1043M) were 31% Lower than Jan'24(1513M)
- Highest value of imports which are available in India in Feb'24
 - 115M for SS Flats – Trade / Dealer | 101M for Screw, bolts – Automobile & Components | 73M for SS Ingots – Steel Making

Imports By Product category – Feb'24

Product category wise imports (\$M)



Share of Major Product category

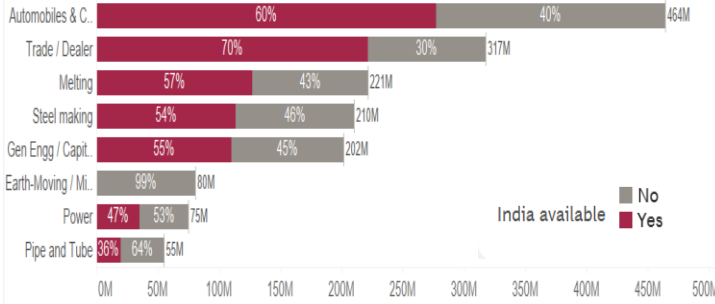
Category	% of Total	Value
Scrap	17%	\$179M
SS flats	15%	\$159M
HR Coil	13%	\$131M
Screws, bolts	11%	\$110M
SS Ingots	7%	\$74M
Alloy flats	6%	\$59M
Tubes and Pipes	5%	\$54M
Plated coils	5%	\$52M

Key points

- Product categories with more than 50% imports available in India(Ex-scrap) in Feb'24
 - SS Flats, HR Coil, Screw, bolts, SS Ingots, Alloy Flats, Tubes and Pipes, Plated coils.
- Product categories with highest increase in imports available in India in Feb'24
 - Screw, bolts – 44M to 110M | SS Flats – 141M to 159M | Gas Containers – 3M to 14M

Imports by End-use wise - Feb'23

End use industry wise imports (\$M)



Highest imports available in India

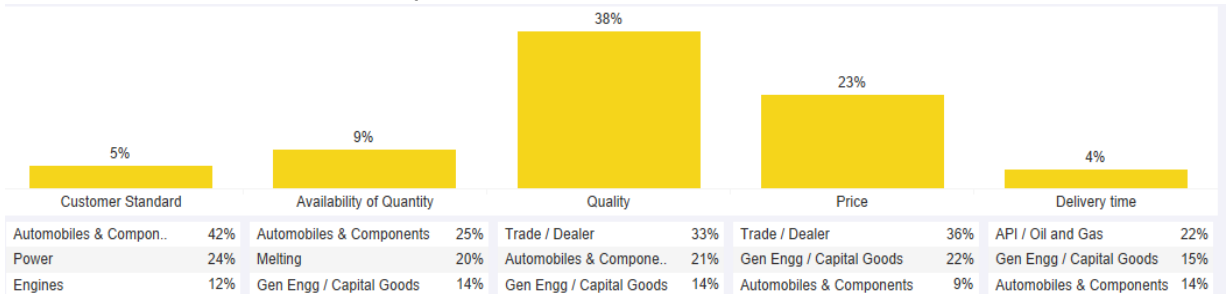
Category	% of Total	Value
Automobiles & Compon..	27%	\$277M
Trade / Dealer	21%	\$221M
Melting	12%	\$127M
Steel making	11%	\$114M
Gen Engg / Capital Goo..	11%	\$110M
Power	3%	\$35M
Infrastructure Projects	2%	\$22M
API / Oil and Gas	2%	\$21M

Key points

- End-use industries with more than 50% imports available in India in Feb'24
 - Automobiles & Component, Trade / Dealer, Melting.
- End-use industries with highest increase in imports available in Feb'24
 - API / Oil and Gas - 8M to 21M | Power - 29M to 35M | Generic-Commercial Use - 1M to 3M

Import reasons for products available in India

% indicated the share out of all imports



Key points

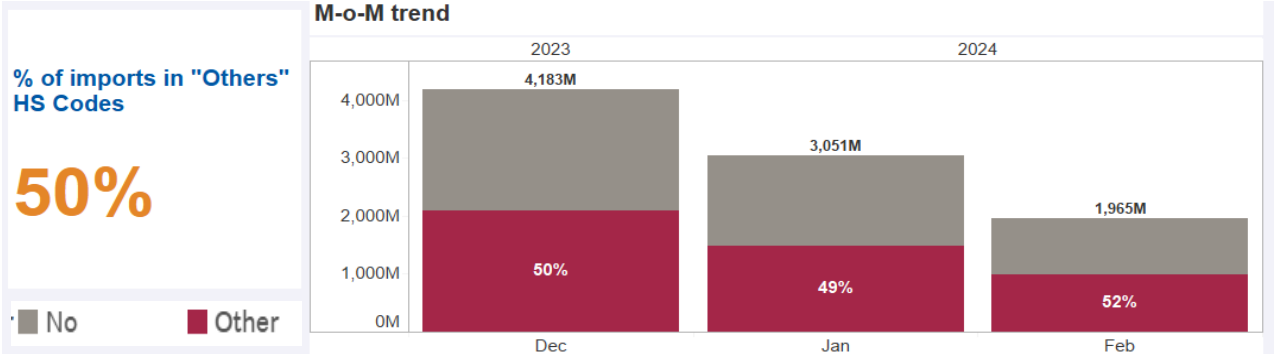
- Share of imports due to price has Decreased 14% from Feb'24 to Jan'24.
- Major end uses which import due to price in Feb'24 - Trade/ Dealer, Gen Engg/Capital Goods , Automobiles & Component.
- Major end uses which import due to quality in Feb'24 - Trade/ Dealer , Automobiles & Component, Gen Engg/Capital Goods.

4

"Others" HS Codes

Month-wise registrations (\$M)

List of "Others" HS codes attached in Annexures

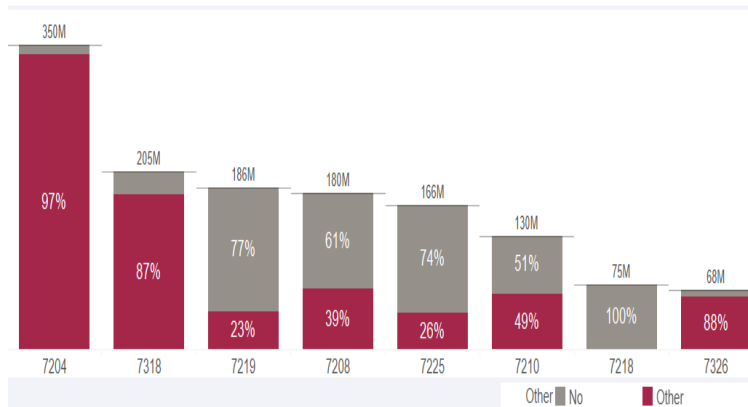


Key points

- Imports of 1016M in Feb'24 were under "Others" HS codes vs monthly average(Dec'23 to Feb'24) of 1541M
- Value of imports under "Others" in Feb'24 were 32% Lower than Jan'24

4 digit HS Code wise-Feb'24

4 digit HS Code wise imports (\$M)



Highest imports under "Others"

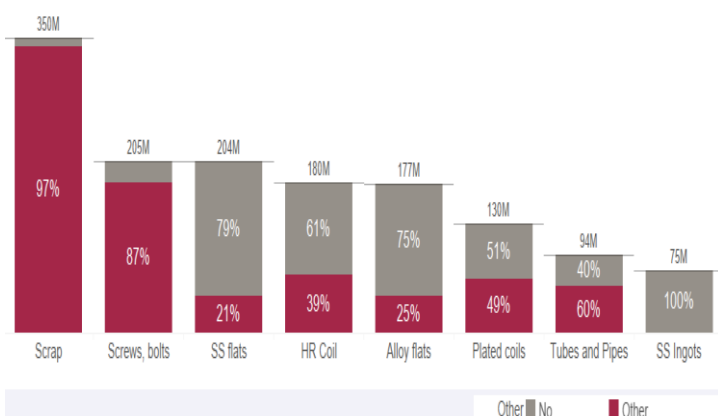
Category	% of Total	Value
7204	34%	\$340M
7318	18%	\$179M
7208	7%	\$70M
7210	6%	\$64M
7326	6%	\$60M
7219	4%	\$43M
7225	4%	\$42M
7304	3%	\$32M

Key points

- Four digit code with increasing share of "Others" in Feb'24 w.r.t. Dec'23
 - 7326 - 42M to 60M | 7305 - 1M to 11M | 7225 - 34M to 42M
- Four digit code with highest increase of "Others" in Feb'24 w.r.t. Jan'24
 - 7326 - 46M to 60M | 7318 - 171M to 179M | 7315 - 1M to 7M

Product category wise - Feb'24

Product category wise imports (\$M)



Highest imports under "Others"

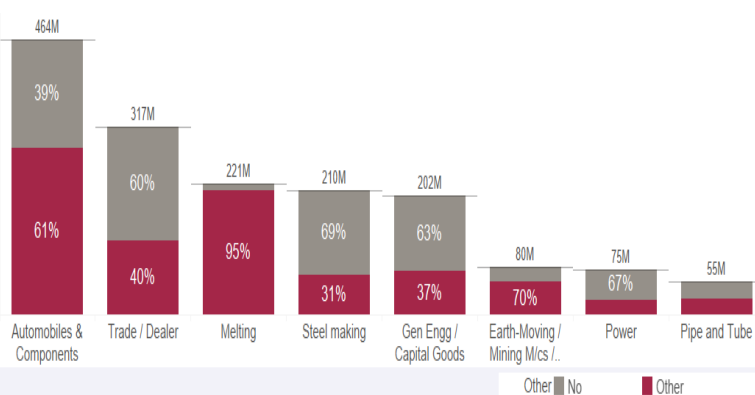
Product category	% of total ..	Value
Scrap	34%	\$340M
Screws, bolts	18%	\$179M
HR Coil	7%	\$70M
Plated coils	6%	\$64M
Tubes and Pipes	6%	\$56M
Alloy flats	4%	\$44M
SS flats	4%	\$43M

Key points

- Product categories with increasing share of "Others" in Feb'24 w.r.t. Dec'23
 - Others - 42M to 60M | Stranded wire, ropes - 13M to 21M | Alloy Flats - 36M to 44M
- Product categories with highest increase in share of "Others" in Feb'24 w.r.t. Jan'24
 - Others - 46M to 60M | Screw, bolts - 171M to 179M | Chains - 1M to 7M

End-use industry wise- Feb'24

End use industry wise imports (\$M)



Highest imports under "Others"

Category	% of Total	Value
Automobiles & Compon..	28%	\$283M
Melting	21%	\$210M
Trade / Dealer	12%	\$126M
Gen Engg / Capital Goo..	7%	\$74M
Steel making	7%	\$66M
Earth-Moving / Mining M..	6%	\$56M
Pipe and Tube	3%	\$26M
Power	2%	\$25M

Key points

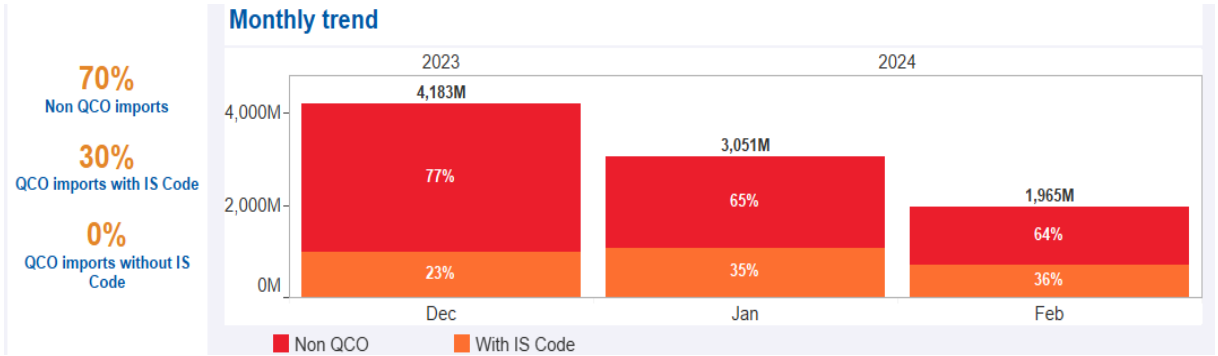
- End-use industries with increasing share of "Others" in Feb'24 w.r.t. Dec'23
 - Earth Moving/Mining M/cs / Yellow Goods - 9M to 56M | Infrastructure Projects - 2M to 14M | Re-rolling - 7M to 18M
- End-use industries with highest increase in share of "Others" in Feb'24 w.r.t. Jan'24
 - Earth Moving/Mining M/cs / Yellow Goods - 22M to 56M | Re-rolling - 13M to 18M | Aerospace - 2M to 5M

5

Imports under QCO

Month-wise registrations (\$M)

QCO imports – Imports under HS codes which have active QCOs

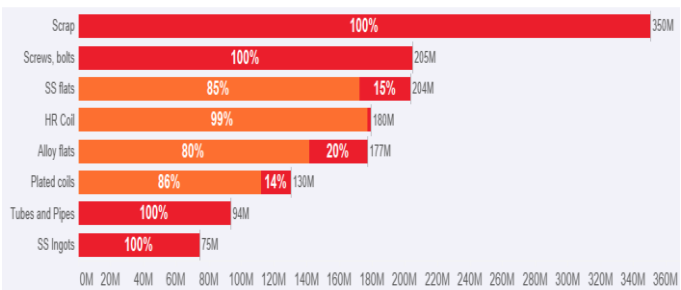


Key points

- Imports of 698M in Feb'24 are under QCO vs monthly average(Dec'23 to Feb'24) of 909M
- 36% of imports in Feb'24 are under QCO vs monthly average(Dec'23 to Feb'24) of 30%

Non QCO imports – Product wise (\$M)-Feb'24

Imports by Product category



Share of Major Non QCO category

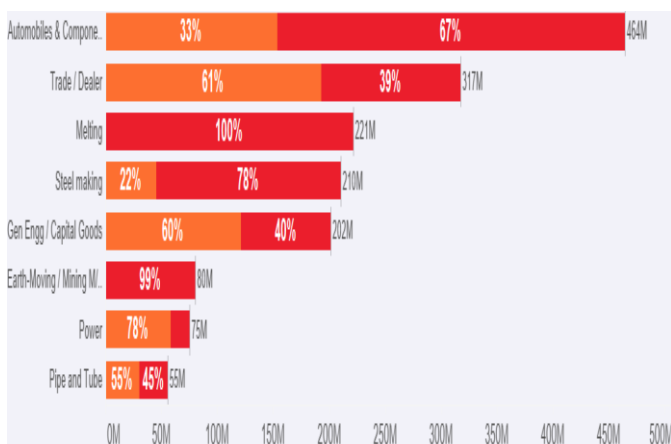
Product category	% of total	Value
Scrap	28%	\$350M
Screws, bolts	16%	\$205M
Tubes and Pipes	7%	\$94M
SS Ingots	6%	\$75M
Ferroalloys	5%	\$64M
Rail locomotives	4%	\$53M
Tube or Pipe fittings	3%	\$42M

Key points

- Product categories with highest Non QCO imports (Ex. Scrap) in Feb'24
Screws, bolts , Tubes and Pipes, SS Ingots , Ferro Alloys, Rail locomotives, Tube or Pipe fittings
- Product categories with highest increase of Non QCO imports in Feb'24(Ex. Scrap)
 - Gas containers from 4M to 17M
 - Rail locomotives from 40M to 53M
 - Others from 45M to 57M

Non QCO imports – End use wise (\$M)- Feb'24

Imports by End-use



Share of Major Non QCO End-use industries

End-use	% of total ..	Value
Automobiles & Compon..	25%	\$311M
Melting	17%	\$221M
Steel making	13%	\$165M
Trade / Dealer	10%	\$124M
Gen Enng / Capital Goo..	6%	\$80M
Earth-Moving / Mining M..	6%	\$80M
Railway	4%	\$46M
API / Oil and Gas	2%	\$32M

Key points

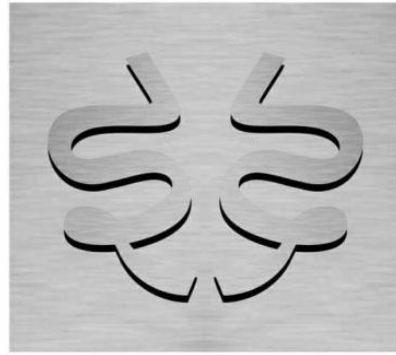
- End-use industries with highest Non QCO imports in Feb'24
 - Automobiles & Component, Melting , Steel making, Trade/ Dealer.
- End use industries with highest increase of Non QCO imports in Feb'24
 - Earth Moving/ Mining, M/cs / Yellow Goods from 32M to 80M
 - Railway from 35M to 46M
 - LPG/CNG from 6M to 11M

Non-QCO imports(ex-Scrap) – Top HS codes (\$M) – Dec'23 to Feb'24

Hs Desc	≡	Value
73069090 - OTHER TUBES,PIPES ETC.OF IRON/STEEL N..		563M
73182200 - OTHER WASHERS,NON-THREADED		417M
72189100 - Of rectangular (other than square) cross-section		254M
73181500 - OTHR SCREWS AND BOLTS W/N WTH NUTS ..		253M
72259200 - FLT ROLD PRDCTS OF OTHER ALLOY STEEL..		169M
73269099 - ALL OTHER ARTICLES OF IRON/STEEL NES ..		123M
73182990 - OTHER NON-THREADED ARTICLES N.E.S.		92M
72031000 - FERS PRDCT OBTND BY DRCT RDCTN OF IR..		85M
72022100 - FERRO-SILICON CONTNG>55% OF SILICON		70M
72026000 - FERRO-NICKEL		54M
86071910 - AXLES,WHEELS ETC.FR RLWAY WAGONS A..		53M
72189910 - BILLETS		50M
73121090 - OTHERS(E.G.TRANSMISSION BELTING)		50M
72191200 - HT-RLLD PRDCTS IN COILS OF THCKNS >=4...		49M
73089090 - OTHER STRUCTURE AND PARTS OF STRUC..		49M
86071990 - OTHER PARTS OF AXLES AND WHEELS FOR..		48M
73079990 - NON-GALVANISED		41M
73089010 - BEAMSCHANNELS,PILLARS AND GIRDERS P..		41M
73021010 - RAILWAY RAILS		38M
72029300 - FERRO-NIOBIUM		37M
73129000 - PLAITED BAND,SLINGS AND LIKE OF IRON O..		31M
73042990 - OTHER		30M
72251990 - OTHER FLT-RLD PRDCTS OF SILICON ELCT..		30M
72103090 - OTHR FLT ROLD PRDCTS OF IRON/NON ALO..		30M
73181900 - OTHER THREADED ARTICLES		29M
73045930 - TUBS/PIPS ETC OF CRCLR CRSS-SECTN WI..		27M
73049000 - OTHR SEAMLESS TUBES/PIPES AND HOLO..		27M
73110030 - High pressure cylinder (working pressure		26M
72011000 - NON-ALLOY PIG IRON CONTNG <=0.5% PHO..		22M
72027000 - FERRO-MOLYBDENUM		22M
73121020 - WIRE ROPES,GALVANISED		21M
72091690 - OTHR FLT RLD PRDCTS IN COILS NT FRTHR ..		21M
73064000 - OTHER,WELDED,OF CIRCULAR CROSS-SEC..		19M
73181400 - SELF-TAPPING SCREWS,THREADED		19M
73051919 - Other		19M
73209090 - OTHERS OF OTHER SPRINGS OF IRON/STEEL		19M



इस्पात मंत्रालय
MINISTRY OF
STEEL



इस्पाती इरादा