

## Brief Overview of Steel Authority of India Ltd (SAIL)

SAIL is India's largest steel producing company. With a turnover of Rs. 50,627 crore, the company is among the five Maharatnas of the country's Central Public Sector Enterprises. SAIL has five integrated steel plants, three special plants, and one subsidiary in different parts of the country.

(1) CAPITAL STRUCTURE OF SAIL AS ON 15<sup>th</sup> December, 2015 Rs. 4130.53 crore  
( 4,13,05,25,289 equity shares of Rs 10 each fully paid)

(2) PROFIT / LOSS OVER THE LAST THREE FINANCIAL YEARS

	2012 - 13	2013-14	2014-15	
Profit Rs. in (Crore)	2170	2616	2093	

(3) DIVIDEND DECLARED OVER LAST THREE YEARS in % AND MONETARY TERMS

	2012 - 13	2013 - 14	2014-15
Amount (Rs. in Crore)	826	834	826
% of share capital	20	20	20

(4) A. PRODUCTION

(Unit: MT)

Year/Items	Hot Metal	Crude Steel	Saleable Steel
2011 - 12	14116	13350	12400
2012 - 13	14266	13417	12385
2013 - 14	14447	13579	12880
2014 -15	15413	13908	12842
H1-2015-16(April-Sept.,2015)	7864	7027	6084

*B. FINANCIALS*

(Unit: Rs. Crore)

Year/Items	Sales Turnover	EBIDTA	PBT	PAT	Net Worth
2011 - 12	50348	7658	5151	3543	39,811
2012 - 13	49350	5621	3241	2170	41,025
2013 - 14	51866	5909	3225	2616	42,666
2014 - 15	50627	5586	2359	2093	43,505
H1-2015-16(April-Sept.,2015)	20797	-825	-2598	-1378	42130

(5) EXPANSION & MODERNIZATION OF SAIL STEEL PLANT:

SAIL had drawn up a Modernisation & Expansion Plan for its five integrated steel plants at Bhilai, Durgapur, Rourkela, Bokaro & Burnpur and special steels plant at Salem including raw material resources and other related facilities. The plan, apart from increasing the production capacity addresses the vital issues of elimination of technological obsolescence, installation of energy efficient & environment friendly technologies, value addition/ product-mix improvement/ sustenance of existing assets of the plants. The upgradation of existing facilities at steel plants is necessary to meet the stringent quality requirements of the customers and to remain cost competitive.

The Modernisation & Expansion Plan envisages increase in capacity of hot metal, crude steel & saleable steel as follows:

(Million Tonnes)

Items	Installed capacity	Capacity after expansion
Hot Metal	13.8	23.46
Crude Steel	12.8	21.40
Saleable Steel	11.1	20.23

The indicative investment for current phase works out to Rs. 61,870 crore. Besides, provision of Rs.10,264 crore has been made towards investment in existing mines under Raw Materials Division (RMD) & development of Rowghat mine.

The plant - wise capacity enhancement details for current phase are given below:

(million tonnes)

		BSP	DSP	RSP	BSL	ISP	ASP	SSP	VISL	Total
Hot Metal	Installed Capacity	4.08	2.09	2.00	4.59	0.85	-	-	0.22	13.82
	After Ph - I Expansion	7.50	2.45	4.5	5.77	2.91	-	-	0.33	23.46
Crude Steel	Installed Capacity	3.93	1.80	1.90	4.36	0.50	0.23	-	0.12	12.84
	After Ph - I Expansion	7.00	2.20	4.20	4.61	2.50	0.48	0.18	0.23	21.40
Saleable Steel	Installed Capacity	3.15	1.59	1.67	3.78	0.42	0.18	0.18	0.10	11.07
	After Ph - I Expansion	6.56	2.12	3.99	4.18	2.39	0.43	0.34	0.22	20.23

Under the aforesaid Modernisation & Expansion Plan of SAIL, expansion of Salem Steel Plant has been completed in 2010 and in regular operation. The modernisation & expansion of Rourkela Steel Plant (RSP)-and IISCO Steel Plant (ISP) have been completed and dedicated to the nation by Hon'ble Prime Minister on 01.04.2015& 10.05.2015 respectively. The major facilities completed under current modernization and expansion plan in other plants are:

- Bokaro Steel Plant (BSL)- All Major facilities like upgraded BF No.2, Coke Oven batteries No.1&2 and new 1.2 MTPA cold Rolling Mill.
- Bhilai Steel Plant (BSP)- New COB-11, Ore Handling Plant (part-A), 2<sup>nd</sup> Sinter Machine, 700 TPD ASU for Oxygen plant, Rebuilding of COB-6.
- Durgapur Steel Plant (DSP)-Rebuilding of COB-2, Bloom cum Round Caster and Ladle furnace No3 .

## **6. CSR ACTIVITIES OF SAIL – BROAD POLICY AND FUNDS UTILIZED OVER THE PAST THREE YEARS**

### SAIL CSR Policy

The company shall strive to integrate its business values and operations in an ethical and transparent manner. It will demonstrate its commitment to sustainable development and to meet the interests of its stakeholders. The Company committed to continuously improving its social responsibilities, environment and economic practices to make positive impact on the society.

### Guiding Principles:

The Company shall:

- Create value for the society that is fundamentally linked to core business strategies and operations through its services, conduct & initiatives for their sustainable development.
- Enhance value creation for the community in which it operates by identifying with the hamlet and foster goodwill from those living the pipeline by enhancing the quality of life of people in the direct impact zone.
- Support the community by assisting the underprivileged.
- Carry out developmental initiatives in order to meet the calls of the present without compromising the ability of future to meet its needs.
- Support local populace by building the images as patron of divers pastoral, art & cultures.
- To operate in a socially, environmentally and economically responsible manner, so as to succeed by seeking social license.

### SAIL CSR Thrust Areas

SAIL's CSR activities are carried out in and around its steel townships, mines and far flung locations across the country in the areas of providing medical and health care, immunization, ante and post natal care, education, access to water facilities, construction of roads, road side drains & street lights, environment conservation, women empowerment, assistance to people with disabilities, sustainable income generation through creation of self help groups, promotion of sports, art, culture & recreational activities, overall village development including development of Model Steel Villages (MSVs) etc. SAIL's CSR departmental structure and CSR systems have always been in conformity to the prevalent statutes like DPE Guidelines on CSR & Sustainability and 'The Company Act, 2013' which come into force from April, 2014.

### **Swachh Bharat Abhiyan-Swachh Vidyalaya Abhiyaan**

"Swachh Bharat Abhiyan" initiated by Hon'ble Prime Minister. A budget provision of Rs.29 crore was earmarked by the SAIL Board during 2014-15 & 2015-16 towards construction of toilets in schools falling within the periphery of SAIL Plants & Mines under "Swachha Vidyalaya Campaign". 672 toilets were allocated to SAIL by MHRD for construction/renovation in the State of Chhattishgarh, West Bengal, Odisha, Jharkhand, M.P & Tamil Nadu under campaign. Construction work at all the 672 as allotted to SAIL has been completed. Facilities like equating units, urinals, washbasin and water storage has been provided in the toilets.

## CSR Mission Projects

In view of the changing CSR façade of the country, focus on the larger CSR projects are taken up which could have major impact on the target groups. CSR Mission Projects based upon the critical analysis/study of various parameters related to Socio –Economic development of the targeted peripheral areas have been selected. Five Integrated Steel Plant (ISPs) of SAIL are undertaking 9 Mission Projects in the field of education, sanitation, environment conservation, watershed development & skill development in accordance with the provisions made under Schedule VII of the Company Act, 2013.

### Fund utilization statement (2011-12 to 2014 - 15)

Details of budget & expenditure on CSR activities during last three years are follows:

(Rs in crores)		
Year	Budget Utilization	Expd. on Non-SAIL People*
2011-12	61.252	209
2012-13	53.29#	289
2013-14	62.06#	350
2014-15	35.04	345

# This includes the expenditure of unspent amounts of previous years.

\* Additional expenditure incurred towards facilities created for non-SAIL population living in and around the plant/unit locations, such as health, education, township, sports, art and culture etc. available at very nominal charges or free of cost.

**(7) STATUS OF BOARD LEVEL APPOINTMENTS AS ON 11.06.2015**

1. **Name of the CPSE** : Steel Authority of India Ltd.
2. **Schedule of the Company** : 'A'
3. **Whether listed** : Yes
4. **Administrative Ministry** : Ministry of Steel
5. **Number of Sanctioned Posts of Directors:** Functional: Seven (7) Governments: Two (2)  
Independent: Nine (9)
6. **Details of Directors in Position** :

S. No	Details of Directors		Name	Date of Birth	Date of Joining	Date of Superannuation/ Tenure ending
	Designation	Category (Functional/ Government/ Independent)				
1.	Chairman	Functional	Sh. P.K.Singh	15.06.1958	10.12.2015	30.06.2018
2.	Director (Finance)	Functional	Sh. A.K. Chaudhary	11.12.1960	01.09.2011	31.08.2016
3.	Director (Technical)	Functional	Sh. S.S. Mohanty	14.06.1956	15.03.2012	30.06.2016
4.	Director (Personnel)	Functional	Dr. N.Mohapatra	25.06.1957	27.11.2015	30.06.2017
5.	Director (Projects & Business Planning)	Functional	Vacant	-	-	-
6.	Director( Raw Material & Logistics)	Functional	Sh. K. Maity	13.02.1960	01.03.2013	28.02.2018
7.	Director (Commercial)	Functional	Sh.Binod Kumar	09.02.1957	03.12.2013	28.02.2017
8.	AS&FA, Ministry of Steel	Government	Smt. Bharathi S.Sihag,	02.12.1958	16.03.2015	Co - terminus
9.	Joint Secretary, Ministry of Steel	Government	Sh. Sunil Barthwal,	20.09.1965	22.12.2014	Co - terminus
10.	Non - Official Part - Time Director	Independent	Dr. Atmanand	30.06.1959	18.07.2013	17.07.2016
11.	Non - Official Part - Time Director	Independent	Sh. J.M. Mauskar	09.10.1951	18.07.2013	17.07.2016
12.	Non - Official Part - Time Director	Independent	Sh.P.K.Dash	03.04.1954	18.11.2015	17.11.2018
13.	Non - Official Part - Time Director	Independent	Prof. Ashok Gupta	06.06.1957	18.11.2015	17.11.2018
14.	Non - Official Part - Time Director	Independent	Sh.Parmod Bindal	01.01.1962	18.11.2015	17.11.2018
15.	Non - Official Part - Time Director	Independent	Smt. Anshu Vaish	04.09.1952	18.11.2015	17.11.2018
16.	Non - Official Part - Time Director	Independent	Vacant			
17.	Non - Official	Independent	Vacant			

	Part - Time Director					
18.	Non - Official Part - Time Director	Independent	Vacant			

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