



# Catalyzing India's Growth With a Steely Resolve



Memorandum of Understanding (2015-16)  
between  
Ministry of Steel  
and  
Steel Authority of India Limited



**MEMORANDUM OF  
UNDERSTANDING  
(MOU)**

**2015-16**

**MINISTRY OF STEEL  
AND  
STEEL AUTHORITY OF INDIA LIMITED**

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## **1. Mission/Vision & Objectives of the SAIL:**

### **1.1 MISSION/VISION:**

The vision of SAIL is as follows:

**“To be a respected world class corporation and the leader in Indian steel business in quality, productivity, profitability and customer satisfaction”.**

Apart from vision, SAIL has the following Credo:

- ❖ We build lasting relationships with customers based on trust and mutual benefit.
- ❖ We uphold highest ethical standards in conduct of our business.
- ❖ We create and nurture a culture that supports flexibility, learning and is proactive to change.
- ❖ We chart a challenging career for employees with opportunities for advancement and rewards.
- ❖ We value the opportunity and responsibility to make a meaningful difference in people's lives.

### **1.2 OBJECTIVES:**

To achieve the Vision, SAIL has drawn a directional growth plan, the same is under advance stage of implementation. The major goals/ objectives of the plan are:

- To continue to be mainly in the business of Steel and Steel related activities
- To protect Market Share and grow by focusing on increasing share in growth segments
- To achieve a production capacity of 21.4 MTPA of Crude Steel after modernisation
- To improve profits by Cost reduction and producing value added products

