

RASHTRIYA ISPAT NIGAM LTD; (VISAKHAPATNAM STEEL PLANT)

Rashtriya Ispat Nigam Limited (RINL), a Navaratna CPSE, is the corporate entity of Visakhapatnam Steel Plant – the country’s first shore-based integrated steel plant with current installed capacity of 7.3 Mtpa Liquid Steel at Visakhapatnam, Andhra Pradesh.

1. Main Areas of Activity :

Iron and Steel making with finished products such as Billets, Wire Rods, Rebars, Rounds, Squares, Channels, Angles and Pig Iron.

- 2. Headquarters** : Visakhapatnam
- 3. Manpower (as on 01.08.2024)** : 12,794
- 4. Status** : Navaratna, Scheduled ‘A’ Company.
- 5. Capital Structure** : The Company’s capital structure is as under:
 - : Authorised Capital : Rs 8000 Cr
 - : Paid up Capital : Rs 4889.85 Cr

6. Physical Performance: The details of Production of RINL are in table below:

(In Million Tonnes)

Item	2021-22	2022-23	2023-24	2024-25(up to June 2024)
Hot Metal	5.8	4.41	4.70	0.90
Liquid Steel	5.5	4.32	4.60	0.86
Crude Steel	5.3	4.14	4.41	0.82
Saleable Steel	5.1	3.96	4.21	0.81

7. Profit Before Tax (PBT) and Profit After (PAT):

(In Rs Crs.)

Item	2021-22	2022-23	2023-24
Profit Before Tax (PBT)	941.58	-3236	-5218
Profit After Tax (PAT)	913.19	-2859	-4849

8. Dividend: The Company has not declared any dividend for the financial year 2022-23 due to negative free reserves and the financial position of the company.

9. Subsidiary Companies of RINL:

Eastern Investments Limited (EIL): EIL is an investment company and a holding company. EIL has two subsidiary companies, viz:

- The Orissa Minerals Development Company Limited (OMDC): OMDC is engaged in Iron and Manganese Ore mining in Barbil, District- Keonjhar, Odisha.

- The Bisra Stone Lime Company (BSLC): BSLC is a mining company engaged in the business of mining and marketing of Limestone and Dolomite in Sundargarh District, Odisha.

Government of India holds 100% shareholding in RINL. RINL is the holding company of EIL (holds 51% shareholding in EIL). EIL is the holding company of OMDC and BSLC (holds 50.01% shareholding in each company). Government of India holds 15.79% shareholding in EIL and 49.65% shareholding in BSLC. There is no direct Government of India shareholding in OMDC.

10. Manpower: (as on 01.08.2024)

EIL : 03 (2 Regular and 1 contractual)
 BSLC : 360
 OMDC : 195

- 11. Status** : OMDC is a Schedule 'B' PSU
 : BSLC is a Scheduled 'C' PSU
 : EIL has not been categorized in any schedule by DPE.

12. Capital Structure :

(Rs in crores)

Name of Company	Authorized Capital	Paid-up Capital
EIL	13.50	1.44
OMDC	0.60	0.60
BSLC	87.50	87.28

13. Physical Performance:

Orissa Minerals Development Company Limited (OMDC): Mining operations in Bagiaburu mines has started in December'2023. As per verdict of the Hon'ble Supreme Court of India, OMDC has sold undisposed stock of minerals from Bhadrasahi and Bagiaburu mines.

(In Metric tonnes)

Item	2021-22	2022-23	2023-24	2024-25 (1 st Qtr)
Production				
Iron Ore	-	-	72030	55592
Dispatch*				
Iron Ore	113106	149943	283339	44029
Manganese Ore	10302	-	2223	-

*Sale of un-disposed stock of minerals from Bhadrasahi and Bagiaburu mines

Bisra Stone Lime Company Limited (BSLC):

(In Metric Tonnes)

Item	2021-22	2022-23	2023-24	2024-25(1 st Qtr)
Production:				
Limestone	66,695	52,760	1,90,722	25,560
Dolomite	11,75,559	10,48,665	8,37,003	1,68,709
Dispatch:				
Lime Stone	3,869	94,041	2,15,402	3,508
Dolomite	11,46,329	10,15,480	8,60,859	1,42,834
Minor Minerals	NIL	NIL	NIL	NIL

Eastern Investments Limited (EIL): NIL

14. Profit Before Tax (PBT) and Profit After Tax (PAT):

(Rs. In Crs)

Name of the Company	2021-22		2022-23		2023-24 (Provisional)		2024-25(1 st Qtr)(Provisional)	
	PBT	PAT	PBT	PAT	PBT	PAT	PBT	PAT
EIL	0.27	(0.44)	(4.81)	(3.57)	(0.08)	0.02	(0.12)	(0.12)
OMDC	(13.57)	(14.49)	(27.22)	(16.54)	(5.31)	2.06	(8.00)	(8.00)
BSLC	7.81	7.81	12.07	11.74	11.06	11.03	(2.27)	(2.27)

15. Dividend paid to Government of India:

Name of Company	% of Shares held by Govt. of India	No. Shares held by Govt. Of India	Amount paid during 2021-22	Amount Paid during 2022-23	Amount paid during 2023-24	Amount paid in during 2024-25 (1 st Qtr)
EIL	15.79	2,28,114	NIL	NIL	NIL	NIL
OMDC	No shares held by Gol		NIL	NIL	NIL	NIL
BSLC	49.65	4,33,36,648	NIL	NIL	NIL	NIL
