

समझौता ज्ञापन
Memorandum of Understanding

2014-15

राष्ट्रीय इस्पात निगम लिमिटेड

Rashtriya Ispat Nigam Limited

&

इस्पात मंत्रालय

Ministry of Steel

MoU 2014-15
Approved by DPE/TF
Signed 

MEMORANDUM OF UNDERSTANDING
BETWEEN
RASHTRIYA ISPAT NIGAM LIMITED
AND
MINISTRY OF STEEL
2014-15

Rashtriya Ispat Nigam Limited (RINL) and Ministry of Steel (MOS) agree to enter into Memorandum of Understanding (MOU) for the year 2014-15.

The MOU contains the following parts:

- Part I : Vision, Mission and Objectives of RINL**
- Part II : Autonomy and delegation of Financial Powers**
- Part III : Performance Evaluation Parameters and Targets**
- Part IV : Commitment / Assistance from the Government**
- Part V : Action Plan for implementation and monitoring of MOU**

PART - I**1.0 VISION, MISSION AND OBJECTIVES OF RINL**

The Vision, Mission & Objectives of RINL, prepared with the participation of a cross section of employees, are brought out below:

VISION

To be a continuously growing world class company,

We shall


- harness our growth potential and sustain profitable growth
- deliver high quality and cost competitive products and be the first choice of customers
- create an inspiring work environment to unleash the creative energy of people
- achieve excellence in enterprise management
- be a respected corporate citizen, ensure clean and green environment and develop vibrant communities around us

MISSION

To attain 20 million tonne (Mt) liquid steel capacity through technological up-gradation, operational efficiency and expansion; augmentation of assured supply of raw materials; to produce steel at International Standards of Cost and Quality; and to meet the aspirations of the Stakeholders.

OBJECTIVES

- Stabilise 6.3 Mtof Liquid Steel expansion by 2014-15 with the mission to expand further in subsequent phases as per the corporate plan.
- Revamp existing Blast Furnaces to make them energy efficient to contemporary levels and in the process increase their capacity by 0.5 Mt each, thus total hot metal capacity to 7.5 Mt. by 2015-16.
- Achieve higher levels of customer satisfaction.
- Vibrant work culture in the organisation.
- Be proactive in conserving environment, maintaining high levels of safety and addressing social concerns.

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PART - II

2.0 AUTONOMY AND DELEGATION OF FINANCIAL POWERS

- 2.1 With conferment of Navratna status in Nov 2010, the company will use enhanced empowerment of the Board in cost effective and timely decisions on modernization, expansion, and acquisition/ JV initiatives.