

BRIEF OVERVIEW OF NMDC LIMITED

NMDC Ltd. is a Navratna Company under the administrative control of the Ministry of Steel having its Registered Office at Hyderabad. It is the largest producer of Iron Ore in the country. The Company has iron ore mines at Bailadila in Chhattisgarh and Donimalai in Karnataka. It also has a Diamond mine at Panna in Madhya Pradesh, a Sponge Iron Unit at Paloncha in Talangana. NMDC is also moving from mining company to mining-cum-manufacturing company by setting up of value added projects like 3 mtpa Greenfield Integrated Steel Plant at Nagarnar in Chhattisgarh and Pelletization plant in Chhattisgarh. NMDC has developed 1.2 mtpa Pellet Plant at Donimalai, Karnataka.

Share Capital

As on 31st March 2020, the authorised equity share capital of the company is Rs 400 crores and the paid up equity share capital is Rs 306.19 crores. Government of India holds 69.65% of the paid up equity share capital in the company.

Physical and Financial performance

The physical and financial performance during last 3 years are given below:

	2016-17	2017-18	2018-19
Production			
Iron Ore (lakh tonnes)	340.05	355.76	323.61
Diamond (carats)	35636	39394	38149
Sales			
Iron Ore (lakh tonnes)	356.21	360.75	323.56
Diamond (carats)	25631	33175	29346
Financial – Rs. in Crores			
Turnover	8830	11615	12153
Profit Before Tax	4293	6180	7199
Profit After Tax	2589	3806	4642
Dividend on Equity Shares	1313	1677	1690

Production units

Presently, NMDC is producing iron ore through two production complexes in Chhattisgarh and one complex in Karnataka. It is also operating mechanised diamond mining Project in Madhya Pradesh and pellet plant in Karnataka.

The details of the production projects are given below:

Name of the Production Unit	Designation of Unit Head
(i) Bailadila Iron ore Mines, Kirandul Complex a) Deposit No.14 b) Deposit No.11C c) Deposit No.11B	General Manager
(ii) Bailadila Iron Ore Mines, Bacheli complex a) Deposit No.5 b) Dep-10&11A	Executive Director
(iii) Donimalai Complex Donimali Iron ore mine Kumaraswamy Iron ore Mine	General Manager
(iv) Diamond Mining Project, Panna,	Project Manager
(v) Sponge Iron Unit, Paloncha	Project Manager

Product Mix

NMDC is presently producing the following products.

1. Iron Ore:

- | | |
|----------------|------------------|
| a) DR CLO | f) Doni Lump |
| b) Baila Lump | g) Doni Fines |
| c) Baila ROM | h) K Lump |
| d) Baila Fines | i) K CLO (10-20) |
| e) BL (10-20) | j) K Fines |

2. Diamonds (Rough)

3. Iron ore Pellets

Scope of Business

The growth strategy of NMDC envisages largely through brown field expansion of existing mines and improving evacuation along with it. Development of mines in Chhattisgarh has also been undertaken through JV with the State Mining Corporation.

Evacuation infrastructure is being scaled up to sustain increased production plan. Key projects include new Rapid Wagon loading System, Doubling of Kirandul Kothavalsa (KK) railway line, construction of railway line between Rowghat and Jagdalpur and construction of slurry pipelines in Bailadiala region.

As a drive for waste to wealth management, R&D has taken up new product development through its intensive efforts for production of high-tech and high value products from blue dust to be used for defence applications. Established usage of kimberlite waste from its diamond mine located at Panna, Madhya Pradesh for preparation of anti fluoride filters to minimize fluoride content in drinking water, Amorphous silica and Zeolite. It has developed a process flow sheet for beneficiation of BHJ/BHQ and a demonstration pilot plant is planned to be constructed at Donimalai. It is developing process for generation of titanium slag using the hydrogen reduction facility available. It has developed process to improve screening efficiency for dry & wet screening of iron ore.

NMDC started an incubation programme namely "NICE" (NMDC Innovation and Incubation Centre) jointly with i-TIC foundation, IIT Hyderabad to support startup & new ideas.

NMDC is also taking up diversification activities into other minerals such as gold, magnesite, limestone, etc.

Status of Board Level Appointments as on 22.05.2020

1. Name of the CPSE	: NMDC Limited
2. Schedule of the Company	: 'A'
3. Whether Listed	: Yes
4. Administrative Ministry	: Ministry of Steel
5. No.of Sanctioned Post of Directors	:Functional-6; Official-2;Non-Official-8

Directors on the Board of Directors of NMDC

Name & Designation	Functional/ Official / Non- Official	Date of Birth	Date of Joining
Shri N Baijendra Kumar, IAS Chairman-Cum-Managing Director	Functional	25-Jul-1960	06-Sep-2017
Shri Pradip Kumar Satpathy Director (Production)	Functional	28-Aug-1961	13-Dec-2014
Shri Amitava Mukherjee Director (Finance)	Functional	19-Feb-1968	20-Nov-2018
Shri Alok Kumar Mehta Director (Commercial)	Functional	21-Sep-1961	01-Jun-2019
Shri Sumit Deb Director (Personnel)	Functional	18-Feb-1963	01-Sep-2019
Smt Rasika Chaube Additional Secretary, Ministry of Steel	Official	31-Oct-1963	16-Jul-2018
Shri Vijoy Kumar Singh AS & FA, Ministry of Textiles, Additional charge of FA in Ministry of Steel	Official	15-Nov-1964	17-Mar-2020
Shri D Kuppuramu	Non-Official	03-Jul-1956	06-Nov-2019
Shri Ashok Kumar Angurana	Non-Official	20-Apr-1956	16-Nov-2017