

**MEMORANDUM OF COOPERATION BETWEEN
THE MINISTRY OF STEEL, GOVERNMENT OF INDIA
AND
THE MINISTRY OF ECONOMY, TRADE AND INDUSTRY, GOVERNMENT OF
JAPAN
IN THE FIELD OF STEEL INDUSTRY**

The Ministry of Steel, Government of India and Ministry of Economy, Trade and Industry, Government of Japan (hereinafter referred to collectively as the "Sides" and individually as a "Side"),

Recognizing the importance of strengthening steel sector,

Desirous to enhance mutual understanding on the current bilateral and multilateral situation to encourage mutual cooperation, and, as required, to discuss issues on trade and investment to secure sustainable growth in the steel sector between India and Japan through the establishment of India-Japan Steel Dialogue in conformity with Terms of Reference attached to this MOC (hereinafter referred to as the "TOR"); and

Hereby determine to pursue cooperative programs and exchange through this Memorandum of Cooperation (hereinafter referred to as "this MOC"), to be implemented as follows.

Paragraph 1

The Sides will promote development of cooperation in the field of steel industry between the two countries through joint activities under the framework of India-Japan Steel Dialogue (hereinafter referred to as "Dialogue") established under this MOC.

Paragraph 2

The joint activities will be determined by the Sides and implemented through the procedures decided by mutual consent. Such joint activities will be in the areas listed in the TOR.

Paragraph 3

The Sides will promote cooperation within the framework of the joint activities mentioned in Paragraph 2.

Paragraph 4

The Side which sends attendees to the Dialogue will bear the cost of transportation and lodging, and the receiving Side of the Dialogue will make logistic arrangements for holding meetings of the Dialogue in line with this MOC. The cooperation under this MOC is subject to the availability of resources, laws and regulations and policies of the respective countries.

Paragraph 5

This MOC is not legally binding and will, in no way, affect the commitments of the existing bilateral agreements between the two countries

Paragraph 6

The detailed matters concerning the implementation of this MOC will be decided through consultations between the Sides.

Paragraph 7

Any dispute arising out of the interpretation and implementation of this MOC will be settled amicably by way of consultations or negotiations through diplomatic channels between the Sides.

Paragraph 8

(i) Should the activities under this MOC give rise to any intellectual property rights (IPRs), the Sides will, prior to carrying out any such activities, make separate documents that will specifically provide for the ownership and management of such rights in line with the laws and regulations of each country.

(ii) Both Sides will ensure appropriate protection of IPRs generated from the cooperation under this MOC, consistent with their respective laws and regulations and international agreements to which both countries are parties.

Paragraph 9

All information and documents exchanged pursuant to this MOC will be kept confidential by the Sides and will be used subject to such conditions as each Side may specify. The Sides will not use the information for purposes other than those indicated in this MOC and the TOR, without the prior written consent from the other Side.

Paragraph 10

Any addition or modification to this MOC will be made by mutual written consent of the Sides.

Paragraph 11

This MOC will commence on the day of its signing and will continue for a period of 2 (two) years. Thereafter, it will automatically be renewed for further period of 2 (two) years. Either Side may notify the other of its intention to terminate this MOC in writing by giving a six months advance written notice to other.

The termination of this MOC will not affect the completion of projects already in progress under this MOC.

Signed at New Delhi/Tokyo on the 22nd day of December 2020, in two originals in the English language.

FOR THE MINISTRY OF STEEL,
GOVERNMENT OF INDIA

FOR THE MINISTRY OF
ECONOMY, TRADE AND
INDUSTRY, GOVERNMENT OF
JAPAN

Pradip Kumar Tripathi
Secretary

TANAKA Shigehiro
Vice-Minister for International Affairs

Terms of Reference (ToR) of the India-Japan Steel Dialogue:

1. Background:

In the context of steady national economic growth, Indian steel industry has seen astounding development, and India is now one of the top steel producers globally. The Government of India is planning to expand steel production capacity up to 300 million tons by 2030-2031 with adequate domestic demand creation in areas such as infrastructure development, which is a potential area of cooperation with Japan.

At the same time, looking at the world steel market, there are some risks and challenges to be addressed as global issues.

Given the above, the Ministry of Steel, the Government of India and the Ministry of Economy, Trade and Industry, Government of Japan will establish the Steel Dialogue formulated as below.

2. Objectives:

The Steel Dialogue aims to enhance mutual understanding on the current bilateral and multilateral situation to encourage mutual cooperation, and, as required, to discuss issues on trade and investment to secure sustainable growth in the steel sector between India and Japan.

To achieving the objectives, the dialogue will gather information including actual business and steel market condition and progress of ongoing cooperation from relevant sources.

3. Structure:

(1) The dialogue will be co-chaired by the Director General for Trade Policy, Manufacturing Industries Bureau of the Ministry of Economy, Trade and Industry of Japan, and the Joint Secretary in the Ministry of Steel of India. Modalities for conducting Dialogue will be decided by mutual consent.

(2) The venue of the dialogue will alternate between India and Japan.

4. Scope:

- (1) Developing mutual understanding on current situation of mutual steel market, including development of international steel market.
- (2) Sharing knowledge to support growth of the Indian steel market, including topics regarding trade and investment in the steel sector through holding seminars and sending industry missions to each other, for instance on the following: -
 - (a) Capacity building for High grade steel manufacturing in India
 - (b) Sharing of experiences and best practices from Japan including the 'enabling procedures for increase of steel usage for the growth of economy' ("Steel structure society")
 - (c) Deliberations on Transfer of technology from Japan in the context of encouragement of mutually beneficial investment
 - (d) Sharing of experiences and best practices for workplace safety
 - (e) Awareness programmes for understanding of the Indian and Japanese steel product related technical standards
 - (f) Sharing of forecasts on Steel demand
- (3) Continue ongoing energy efficiency cooperation and sharing the experiences mutually.
- (4) Discussing issues of mutual concerns to address global excess steel capacity and relevant market-distorting industrial policies in steel sector as global challenges.
- (5) Other issues.

5. Language:

The language for discussions will be Japanese and English (verbatim translation).
