

MSTC Limited

1. Main Areas of Activity:

1.1 MSTC Limited was incorporated as “Metal Scrap Trade Corporation Limited”, under the provisions of the Companies Act, 1956 on September 9, 1964 at Kolkata for regulating export of ferrous scrap from India. The status of the Company underwent a change in February 1974 when it was made a subsidiary of Steel Authority of India (SAIL). In the year 1982-83, the Corporation was converted into an independent PSU under administrative control of Ministry of Steel. It was the canalizing agency for import of carbon steel melting scrap, sponge iron, hot briquetted iron and re-rollable scrap till February 1992. It was also the canalizing agency for import of old ships for breaking, Import of such items were de-canalised with effect from August 1991.

1.2 MSTC acts as a standalone and neutral e-commerce service provider for various Central / State Government Departments and other private entities to ensure transparent and fair sale and purchase transactions. MSTC is providing e-commerce related services across industry segment offering e-auction / e-sale, e-procurement services and development of customised software / solutions.

MSTC also facilitates in recycling of scrap for industrial use in terms of raw materials

1.3 MSTC is also engaged in various activities in domestic trade of sourcing, purchase and sales of industrial raw materials like Heavy Melting Scrap, Low Ash Metallurgical Coke, HR Coil, Steam Coal etc. on behalf of purchasers in secondary steel sector & petrochemical sector. It is also supplying imported coal and Line pipes to its customers.

2.	Headquarters	Kolkata
3.	ManPower (as on 31.03.2020)	344
4.	Status	Miniratna, Category – I, Schedule “B” Company

5.Capital Structure:

The Company has an authorized Capital of Rs.150.00 Crore and paid-up capital is Rs. 70.40 Crore. In March 2019, Government of India divested 25% of its holding in MSTC through Initial Public Offer (IPO). As on 31.03.2020, 64.75% of shareholding is held by the Government of India and balance 35.25% by others.

6 Physical Performance:

(Rs. in Crore)

Item	2018-19	2019-20 (Provisional)
Trading	7685	1113.23
e-Commerce	103588	126238.91
Total	111273	127352.14

7.Profit Before Tax (PBT) and Profit After Tax (PAT) :

(Rs. in Crore)

Year	2018-19	2019-20 (Provisional)
PBT	(-)269.20	128.76

PAT	(-)324.46 #	83.76
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The loss is due to provision of Rs. 542.08 crore on account of bad & doubtful trade receivables

8.Dividend : In view of in adequate profits for FY 2018-19, no dividend has been declared/paid.