

## **MOIL Limited**

### **1. Main Area of Activity:**

1.1 MOIL Limited (MOIL) [formerly known as Manganese Ore (India) Limited] incorporated under the Indian Companies Act, 1956 in the year 1962 by taking over the assets of the erstwhile Central Provinces Manganese Ore company Limited, a British Company incorporated in UK. MOIL is a Schedule 'A' Miniratna – Category I CPSE under the administrative control of Ministry of Steel.

1.2 At present, MOIL operates ten mines – Six located in Maharashtra and four in Madhya Pradesh. Seven of its mines are underground. The rest are open cast mines. MOIL contributes approx. 50% of the total domestic production in India. MOIL has also entered into value addition projects, such as Ferro Manganese Plant (12,000 TPY) at Balaghat mine and Electrolytic Manganese Dioxide (EMD) Plant (1500 TPY) at Dongri-Buzurg mine. The Company is also the first PSU in India to set up wind farm of 20 MW capacity in the Nagda and Ratedi Hills, near Dewas in Madhya Pradesh. At present it also operates 10.50 MW Solar Power Project at its mines and the power generated is used for captive purposes.

2. **Headquarters** : Nagpur
3. **Manpower (as on 01.07.2024)** : 5422
4. **Status** : Miniratna, Schedule 'A' CPSE

5. **Capital Structure:** The authorized and paid up capital of the company is Rs. 300 Crore and Rs. 203.49 Crore respectively as on 31<sup>st</sup> March, 2024. The shareholding of Government of India in the Company is 53.35%.

### **6. Physical Performance:**

<b>Particulars</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
Manganese Ore (lakh Metric Tonne)	12.31	13.02	17.56
Ferro Manganese (Metric Tonne)	10245	8660	10163
Electrolytic Manganese Dioxide (EMD)(Metric Tonne)	1202	1100	1413

### **7. Profit Before Tax (PBT) and Profit After Tax (PAT):**

(Rs. in Crore)

<b>Particulars</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
Profit Before Tax (PBT)	523.29	334.45	387.00
Profit After Tax (PAT)	376.98	250.59	293.34

### **8. Dividend Paid / Declared:**

MOIL has paid dividend of Rs. 85.25 crore in the FY 2023-24 which includes Rs. 45.49 crore paid to Central Government.