

KIOCL Limited

1. Main areas of activity

KIOCL Limited a prestigious Export Oriented Unit (EoU) under the Administrative Control of Ministry of Steel was incorporated on 02.04.1976. KIOCL is currently engaged in the business of manufacturing and selling of Iron Ore Pellets and Foundry Grade Pig Iron. The state of the art pelletisation plant with 3.5 MTPA rated capacity and 0.216 MTPA Blast Furnace Unit is located at coastal city Mangalore.

KIOCL is having over four decades of experience in the field of Mining, Beneficiation and Processing of Iron ore. The manufacturing facilities are accredited with ISO 9001:2015, ISO 14001:2015 and OHSAS 18001:2007. The Company had its captive berth and ship loading facilities at Mangalore.

Ministry of Mines, Govt. of India notified KIOCL as Exploration Entity under Mines and Minerals (Development and Regulation) Act 1957. Accordingly, the Company has ventured into the business of Exploration of mineral deposits for the country.

Ministry of Environment, Forest and Climate Change, Govt. of India vide letter dated 27.02.2020, had accorded Environmental Clearance for setting up of Non-Recovery Coke Oven Plant (0.18 MTPA) with Cogen Captive Power Plant (10MW) and Ductile Iron Spun Pipe (DISP) (0.2 MTPA) within the existing premises of Blast Furnace Unit at Mangalore. KIOCL has floated Global Tenders for the main packages.

Govt. of Karnataka issued Gazette notification dated 23.01.2017 for reservation of 470.40 ha Iron Ore Block in Devadari Range, Sandur Taluk, Bellary District in favour of KIOCL for mining of iron and Manganese ore, under Section 17A (2) of MMDR Act, 1957. KIOCL has initiated action for obtaining statutory clearances from authorities for execution of mining lease deed.

2. Headquarters : Bangalore, Karnataka

3. Manpower (As on 31.03.2020) : 805

4. Status : Mini Ratna Category-I, Schedule-A

5. Capital Structure : KIOCL Limited is a debt-free Company with the Authorized Share Capital of Rs. 675 crores. The Paid-up Share capital as on 31.03.2020 was Rs. 621.92 crores and 99.06% (Rs.616.05 crore) of which is held by the Govt. of India.

6. Physical Performance:

(in million tons)

Item	2018-19	2019-20
Pellets- Production	2.238	2.375
Pellets – Dispatch	2.206	2.356

7. Profit Before Tax (PBT) and Profit after Tax (PAT):

(Rs. In crores)

Year	2018-19	2019-20*
Profit Before Tax (PBT)	184.12	59.83
Profit After Tax (PAT)	86.09	38.92

* *Figures are provisional, subject to Audit.*

8. Dividend to Govt. of India :

Year	Amount (Rs in Crores)
2018-19	82.72
2017-18	67.26

FERRO SCRAP NIGAM LIMITED

Main Areas of Activity

Ferro Scrap Nigam Limited (FSNL) was incorporated in 1979 as a Government of India Company under Ministry of Steel with the main objective to take over the running business of M/s Heckett Engineering co. (predecessor of FSNL, which commenced operation in India in 1957) and to carry on the business of processing of Steel Mill Slag and other refuse for the recovery of Iron and Steel Scrap and other Metallics and to render all kinds of service to the manufacturers of Steel and Iron.

FSNL is a specialized service provider, engaged in recovery, processing and handling of scrap and slag. Presently, it is rendering services to the integrated steel plants in the country viz. Steel Authority of India Limited (Bhilai Steel Plant, Rourkela Steel Plant, Bokaro Steel Plant, Durgapur Steel Plant, ISP Burnpur, and Salem Steel Plant, Salem); Rashtriya Ispat Nigam Limited (RINL) Visakhapatnam; Neelachal Ispat Nigam Limited (NINL), Duburi; Bharat Heavy Electricals Limited (BHEL) Haridwar; ARCELOR MITTAL NIPPON STEEL INDIA LTD., Hazira & Mishra Dhatu Nigam Ltd. (MIDHANI), Hyderabad.

FSNL became a wholly owned subsidiary of MSTC Ltd. in June, 2002.

Headquarters	:	Bhilai (Chhattisgarh)
Manpower (as on 31.03.2020)	:	685
Status	:	Miniratna – II, Schedule ‘C’ Company
Capital Structure	:	Authorized Capital - Rs.50.00 Crore
(as on 31.03.2020)		Paid up capital - Rs.32.00
Crore		

Physical Performance :

(in 000 MT)

Item	2018-19	2019-20 (Provisional)
Processing & Recovery of Iron & Steel Scrap	3566	4859
Slag Handling	9576	9954

Profit Before Tax(PBT) and Profit After Tax (PAT):

(Rs. in

Crores)

Item	2018-19	2019-20 (Provisional)
P.B.T	41.09	36.14
P.A.T	26.69	23.51

8. Dividend:

FSNL paid a dividend of Rs. 9.27 crores for the financial year 2018-19. For the year 2019-20, dividend would be paid as proposed by the Board of Directors and as approved by the shareholders in the Annual General Meeting of the Company.

EIL, OMDC & BSLC

Main Areas of Activity:

The Central Government acquired the undertakings of the Bird and Company Limited through the Bird And Company (Acquisition and Transfer of Undertaking and Other Properties) Act, 1980 (the Bird Act). As per schedule I of the Bird Act, a total of 21 companies came under Central Government. The shares of Bird and Company Limited (BCL) in different companies were subsequently got transferred to the Central Government and the Central Government appointed various Ministries viz. the then D/o Steel, D/o Textiles, D/o Industrial Development and D/o Heavy Industry as custodians for the subsets of the group Companies of erstwhile BCL. Pursuant to this, seven companies came under the administrative control of M/o Steel:-

Eastern Investments Limited (EIL),
The Orissa Minerals Development Company Limited (OMDC)
The Bisra Stone Lime Company Limited (BSLC)
The Karanpura Development Company Limited (KDCL)*
Scott and Saxby Limited (SSL)*
Burrakar Coal Company Limited*
Borrea Coal Company Limited.*

*(KDCL and SSL were wound up as per Cabinet decision dated 10.9.2009 on restructuring of companies under the Bird Group under M/o Steel. Burrakar and Borrea Coals were already under liquidation at the time of going to Cabinet in 2009.)

Only 3 functional companies are under M/o Steel viz. EIL, OMDC and BSLC, which consequently become Central Public Sector Undertakings w.e.f. 19.03.2010:

- (i) Eastern Investments Limited (EIL) is a holding company. It is the holding company of OMDC and BSLC. EIL is an investment company
- (ii) The Orissa Minerals Development Company Limited (OMDC) had been operating six (6) Iron and Manganese Ore mining leases at Barbil, Distt-Keonjhar, Odisha. The leases of 3 mines were in the name of OMDC and other 3 mines in the name of BPMEL operated through Power of Attorney.
- (iii) The Bisra Stone Lime Company Limited (BSLC) is a mining company engaged in the business of mining and marketing of Limestone and Dolomite in Sundargarh Distt., Odisha.

As per the shareholding pattern approved by the Cabinet in 2009, RINL is the holding company of EIL (holds 51% shareholding in EIL). EIL is the holding company of OMDC and BSLC (holds 50.01 % shareholding in each company). GOI hold 15.79% shareholding in EIL and 49.65% shareholding in BSLC. There is no direct GOI shareholding in OMDC. GOI holds 100% shareholding in RINL.

2. Manpower (as on 31.03.2020)

OMDC	:	303
BSLC	:	601
EIL	:	02

3. Status	:	OMDC is a Schedule 'B' PSU
	:	BSLC is a Schedule 'C' PSU
	:	EIL has not been categorized in any schedule by DPE

4. Capital Structure

Name of the company	Authorized Capital	(Rs. in crores) Paid-up Capital
EIL	13.50	1.44
OMDC	0.60	0.60
BSLC	87.50	87.29

5. Physical Performance :

Orissa Minerals Development Company Limited (OMDC) :

There is no production as mines are not in operation since 2010. In Dec, 2019 & Feb, 2020 Govt of Odisha has issued order for revival of three (03) mining leases operated by OMDC. Mining operations in these mines/leases will resume once necessary statutory clearances are available.

Bisra Stone Lime Company Limited (BSLC) :

Item	2018-19	(In Metric Tonnes)
		2019-20 (Provn.)
(i) Production		
Lime Stone	0	17220
Dolomite	534400	565909
(ii) Dispatch		
Limestone	20	8925
Dolomite	541526	596184

6. Profit Before Tax (PBT) and Profit After Tax (PAT)

Name of the company	2018-19		(Rs. In crore) 2019-20 (Provn.)	
	PBT	PAT	PBT	PAT
EIL	0.10	(-)0.02	(-)0.08	(-)0.04
OMDC	(-)638.11	(-)452.02	(-)65.51	(-)64.56
BSLC	(-)28.02	(-)28.02	(-)10.15	(-)10.15

Dividend Paid to Govt. of India :

Name	of %	of	Number of	Amount paid	Amount paid	Amount
------	------	----	-----------	-------------	-------------	--------

Company	Shares held by Govt. India	Shares held by Govt. India	during 2016-17 @ Rs. 1.17 per share (In Rupees)	during 2017-18 (@ Rs. 0.48 per share) (In Rupees)	paid during 2018-19
EIL	15.79	228114	266893.38	109494.72	NIL
OMDC			No shares held by Govt. of India		
BSLC	49.65	43336648	NIL	NIL	NIL