

BRIEF OVERVIEW OF KIOCL LIMITED

- Established in 1976 as EOU with mining operations at Kudremukh It is Schedule-A Mini ratna Category-I PSU.
- In 1987 a Pellet Plant at Mangalore was set up with a capacity of 3 MTPA which was subsequently increased to 3.5 MTPA.
- In 2001 – Pig Iron Plant at Mangalore was set up under a JV namely KISCO which was merged with KIOCL w.e.f. 01/04/2007.
- The mining activity at Kudremukh Iron Ore Mine was stopped as per the Hon’ble Supreme Court verdict w.e.f. 01/01/2006 Following the above decision, KIOCL has disposed all the equipment’s available at mine site and handed over the site to Indian Bureau of Mines in compliance to the Hon’ble Court order.
- In 2014 KIOCL under diversification programme opened up a new Operation & Maintenance portal to facilitate various industrial undertaking to operate & maintenance activities in the core areas. The portal has started by having agreement with some of reputed PSDU clients like M/s. MRPL, NMDC and Odisha Mining Corporation.
- In 2017, Govt. of Karnataka reserved 470.40 ha. Iron Ore Block IN Devadari Range, Sandur Taluk, Bellary District, Karnataka under section 17A (2) of MMDR Act, 1957.
- Presently KIOCL is having 3.5 million tons capacity Pellet Plant and 2.16 tonnes capacity of Blast Furnace Unit located at Mangalore. Currently the Company is engaged in the business of manufacturing and exporting iron oxide pellets and foundry grade pig iron for domestic market.

KIOCL has been a Profit making dividend paying Company for number of years.

(in crores and Qty. in Million Tons)

Sl. No.	Particulars	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
1.	Production of Pellets (MT)	1.710	1.265	1.710	0.785	0.100	1.460	2.327
2.	Total value of Sales (crores)	1521.08	1159.12	1532.38	534.14	205.58	929.36	1570.15
3.	Profit Before Tax (crores)	115.39	32.34	61.40	31.26	(89.67)	31.22	86.09
4.	Profit After Tax (crores)	94.30	31.05	33.66	30.82	(80.14)	47.93	81.48
5	Dividend paid to GOI (croes)	18.84	6.28	8.16	6.28	--	23.24	67.26

Status of Board level appointments

1. Name of CPSE : KIOCL Limited
2. Schedule of the Company : A
3. Whether listed : Yes
4. Administrative Ministry : Ministry of Steel
5. Number of sanctioned post of Directors : Functional- 4 Official -2 Non-Official – 6

6. Details of Directors in position:

Sl. No.	Designation	Category (Functional, Official, Non-official)	Name S/Shri/Smt.	Date of Birth	Date of Joining	Date of Superannuation / Tenure ending.
01.	CMD & Director (Commercial), (Addl. Charge)	Functional	MV Subba Rao	06/06/1961	030.01.2018	30/06/2021
02.	Director (Production & Projects)	Functional	N. Vidyananda	28/02/1960	01/11/2013	28/02/2020
03.	Director (Finance)	Functional	S.K. Gorai	13/01/1963	11/11/2016	31/01/2023
04.	AS&FA, Ministry of Steel & Director, KIOCL	Official	Saraswati Prasad	24/12/1960	08/02/2017	31/12/2020
05.	Joint Secretary, Ministry of Steel & Director, KIOCL	Official	T. Srinivas	01/03/1962	11/07/2015	31/03/2022
06.	Director	Non-official	Madhav Lal	04/06/1955	27/11/2015	26/11/2018
07.	Director	Non-official	Dr. Deepika Sharma	23/10/1970	10/02/2017	30/01/2020