

FERRO SCRAP NIGAM LTD

Main Areas of Activity

Ferro Scrap Nigam Limited (FSNL) was incorporated in 1979 as a Government of India Company under Ministry of Steel with the main objective to take over the running business of M/s Hekett Engineering Co. (predecessor of FSNL which commenced operation in India in 1957) and to carry on the business of processing of Steel Mill Slag and other refuse for the recovery of Iron and Steel Scrap and other Metallics and to render all kinds of service to the manufacturers of Steel and Iron.

FSNL is a specialized service provider, engaged in Recovery, Processing and Handling of Scrap and Slag. Presently, it is rendering services to the Integrated Steel Plants in the Country viz., **SAIL** at Rourkela, Burnpur, Bhilai, Bokaro, Durgapur, Salem, **RINL**-Vishakhapatnam, **Mishra Dhatu Nigam Ltd.**, (Midhani)- Hyderabad & **NMDC Iron and Steel Plant**, Nagarnar.

FSNL became a wholly owned subsidiary of MSTC Ltd., in June 2002.

Headquarters : Bhilai (Chhattisgarh)

Manpower (as on 31/03/2024) : 423

Status : Miniratna – II, Schedule 'C' Company

Capital Structure (as on 31/03/2024) : Authorised Capital – Rs.50.00 Crores
Paid up Capital – Rs.32.00 Crores

Physical Performance : (Qty. in Lakh M.T.)

Item	2022-23	2023-24
Processing & Recovery of Iron and Steel Scrap	36.30	34.30
Slag Handling	109.30	109.64

Profit Before Tax (PBT) and Profit After Tax (PAT) : (Rs. In Crores)

Item	2022-23	2023-24
Profit Before Tax (PBT)	51.35	88.21
Profit After Tax (PAT)	38.38	64.92

Dividend :

FSNL paid a Dividend of Rs.36.80 crores for the financial year 2022-23.