

## **FERRO SCRAP NIGAM LIMITED**

### **Main Areas of Activity**

Ferro Scrap Nigam Limited (FSNL) was incorporated in 1979 as a Government of India Company under Ministry of Steel with the main objective to take over the running business of M/s Heckett Engineering co. (predecessor of FSNL, which commenced operation in India in 1957) and to carry on the business of processing of Steel Mill Slag and other refuse for the recovery of Iron and Steel Scrap and other Metallics and to render all kinds of service to the manufacturers of Steel and Iron.

FSNL is a specialized service provider, engaged in recovery, processing and handling of scrap and slag. Presently, it is rendering services to the integrated steel plants in the country viz. Steel Authority of India Limited (Bhilai Steel Plant, Rourkela Steel Plant, Bokaro Steel Plant, Durgapur Steel Plant, ISP Burnpur, and Salem Steel Plant, Salem); Rashtriya Ispat Nigam Limited (RINL) Visakhapatnam; Neelachal Ispat Nigam Limited (NINL), Duburi; Bharat Heavy Electricals Limited (BHEL) Haridwar; ARCELOR MITTAL NIPPON STEEL INDIA LTD., Hazira & Mishra Dhatu Nigam Ltd. (MIDHANI), Hyderabad.

FSNL became a wholly owned subsidiary of MSTC Ltd. in June, 2002.

<b>Headquarters</b>	:	Bhilai (Chhattisgarh)
<b>Manpower (as on 31.03.2020)</b>	:	685
<b>Status</b>	:	Miniratna – II, Schedule ‘C’ Company
<b>Capital Structure</b>	:	Authorized Capital - Rs.50.00 Crore
<b>(as on 31.03.2020)</b>		Paid up capital - Rs.32.00
<b>Crore</b>		

### **Physical Performance :**

(in 000 MT)

Item	2018-19	2019-20 (Provisional)
Processing & Recovery of Iron & Steel Scrap	3566	4859
Slag Handling	9576	9954

### **Profit Before Tax(PBT) and Profit After Tax (PAT):**

(Rs. in

Crores)

Item	2018-19	2019-20 (Provisional)
<b>P.B.T</b>	41.09	36.14
<b>P.A.T</b>	26.69	23.51

### **8. Dividend:**

FSNL paid a dividend of Rs. 9.27 crores for the financial year 2018-19. For the year 2019-20, dividend would be paid as proposed by the Board of Directors and as approved by the shareholders in the Annual General Meeting of the Company.