

EIL, OMDC & BSLC

Main Areas of Activity:

The Central Government acquired the undertakings of the Bird and Company Limited through the Bird and Company (Acquisition and Transfer of Undertaking and Other Properties) Act, 1980 (the Bird Act). As per schedule I of the Bird Act, a total of 21 companies came under Central Government. The shares of Bird and Company Limited (BCL) in different companies were subsequently got transferred to the Central Government and the Central Government appointed various Ministries viz. the then D/o Steel, D/o Textiles, D/o Industrial Development and D/o Heavy Industry as custodians for the subsets of the group Companies of erstwhile BCL. Pursuant to this, seven companies came under the administrative control of M/o Steel.

1. Eastern Investments Limited (EIL).
2. The Orissa Minerals Development Company Limited (OMDC)
3. The Bisra Stone Lime Company Limited (BSLC)
4. The Karanpura Development Company Limited (KDCL)*
5. Scott and Saxby Limited (SSL)*
6. Burrakar Coal Company Limited*
7. Borrea Coal Company Limited*

*(KDCL and SSL were wound up as per Cabinet decision dated 10.9.2009 on restructuring of companies under the Bird Group under M/o Steel. Burrakar and Borrea Coals were already under liquidation at the time of going to Cabinet in 2009.).

Only 3 functional companies are under M/o Steel viz. EIL, OMDC and BSLC, which consequently became Central Public Sector Undertakings w.e.f. 19.03.2010.

- i. **Eastern Investments Limited (EIL) is a holding company.** It is the holding company of OMDC and BSLC. EIL is an investment company.
- ii. **The Orissa Minerals Development Company Limited (OMDC)** had been operating six (6) Iron and Manganese Ore mining leases at Barbil, Distt-Keonjhar, Odisha. The leases of 3 mines were in the name of OMDC and other 3 mines in the name of BPMEL operated through Power of Attorney.
- iii. **The Bisra Stone Lime Company Limited (BSLC)** is a mining company engaged in the business of mining and marketing of Limestone and Dolomite in Sundargarh Distt., Odisha.

As per the shareholding pattern approved by the Cabinet in 2009, RINL is the holding company of EIL (holds 51% shareholding in EIL). Gol holds 100% shareholding in RINL. EIL is the holding company of OMDC and BSLC (holds 50.01% shareholding in each company). Gol hold 15.79% share-holding in EIL and 49.65% shareholding in BSLC. There is no direct Gol shareholding in OMDC.

2. Manpower: (as on 30.09.2020)

OMDC : 294
 BSLC : 572
 EIL : 03 (1 is deputed from RINL)

3. Status : OMDC is a Schedule 'B' PSU.
 : BSLC is a Schedule 'C' PSU
 : EIL has not been categorized in any schedule by DPE.

4. Capital Structure: (Rs. In Cr)

Name of the Company	Authorized Capital	Paid-up Capital
EIL	13.50	1.44
OMDC	0.60	0.60
BSLC	87.50	87.29

5. Physical Performance:**Orissa Mineral Development Company Limited (OMDC):**

There is no production from OMDC leased mines as these mines are not in operation since 2010. In Dec.2019 & Feb, 2020 Govt. of Odisha has issued order for revival of three (03) mining leases operated by OMDC. Mining operations in these mines / leases will resume once necessary statutory clearances are available.

Bisra Stone Lime Company Limited (BSLC): (In Metric Tonnes)

Item	2018-19	2019-20	2020-21(1 st Qtr)	2020-21(2 nd Qtr)
------	---------	---------	------------------------------	------------------------------

(i) Production

Lime Stone	--	17220	--	--
Dolomite	534400	565909	99296	232897

(ii) Despatch

Lime Stone	20	8925	--	8141
Dolomite	541526	596184	111770	241653

6. Profit Before Tax (PBT) and Profit After Tax (PAT): (Rs. In Cr)

Name of the Company	2018-19		2019-20		2020-21 (1 st Qtr)		2020-21 (2 nd Qtr)	
	PBT	PAT	PBT	PAT	PBT	PAT	PBT	PAT
EIL	0.10	(-0.02)	(-0.08)	(-0.04)	0.14*	0.14*	0.13**	0.13**
OMDC	(-638.11)	(-452.02)	(-48.36)	(-76.69)	-	-	-	-
BSLC	(-28.02)	(-28.02)	(-10.15)	(-10.15)	(-3.71)*	(-3.71)*	(-1.34)**	(-1.34)**

* Audited

**Provisional

7. Dividend Paid to Govt. of India:

Name of Company	%of Shares held by Govt. of India	No. of Shares held by Govt. of India	Amount paid during 2016-17 (@Rs.1.17 per share) (in Rs)	Amount paid during 2017-18 (@Rs.0.48 per share) (in Rs)	Amount paid in during 2018-19	Amount paid in during 2019-20
EIL	15.79	2,28,114	2,66,893.38	1,09,494.72	Nil	Nil
OMDC	No shares held by Govt. of India					
BSLC	49.65	4,33,36,648	Nil	Nil	Nil	Nil