

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO. 2681
FOR ANSWER ON 04.08.2026

PERFORMANCE APPRAISAL OF MECON

2681. SHRI RAJEEV RAI:

Will the Minister of STEEL be pleased to state:

- (a) the details of the financial performance of the MECON including turnover, profit/loss, order book and net worth during the last five years, year-wise;
- (b) whether it has incurred losses during the current financial year and if so, the reasons therefor;
- (c) the value of projects awarded, projects completed on schedule and delayed, reasons for delays during the last five years, year-wise;
- (d) whether any major projects have been transferred to private agencies due to performance issues and if so, the details thereof; and
- (e) the details of manpower position, vacancies, recruitments, reasons for non-appointment of a regular Chairman and the status of proposals for recruitment, etc., cadre-wise?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)
MINISTRY OF STEEL

(a)&(b): Details of the financial performance of MECON Limited including turnover, profit/loss, order book and net worth during the last five years are as under:-

(Rs. In Crores)					
Description	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Turnover	586.67	854.97	923.79	1,073.82	1,514.78
PBT	19.54	34.01	77.62	32.08	104.53
PAT	13.70	31.01	54.56	28.22	78.45
Order Book	1,096.55	235.29	962.45	1,799.22	1,183.76
Net Worth	431.75	399.34	445.77	465.67	535.42

The MECON Limited has not incurred any loss during Financial Year 2025-26.

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(c) The details of Engineering, Procurement, and Construction (EPC) Projects awarded to MECON Limited during the last five years along with their completion status are as under: -

Year	Projects awarded	On time	Projects delayed, if any	Value of Projects (in lakhs)
2025-26	Nil	--	--	--
2024-25	3	2	1, Delayed due to technical issues	1,06,582.65
2023-24	2	1	1, Delayed due to geopolitical crisis and middle east war.	65,914.6
2022-23	Nil	--	--	--
2021-22	2	0	2, Delayed due to late handling over of lands and fronts of the site.	27,451.38

(d) No, Sir.

(e) MECON Limited has regular Chairman & Managing Director. The total manpower strength of MECON Limited, comprising executives and non-executives, is 977 employees. As on date, 89 posts are vacant.
