

**Monthly Economic Report for the month of April, 2026**

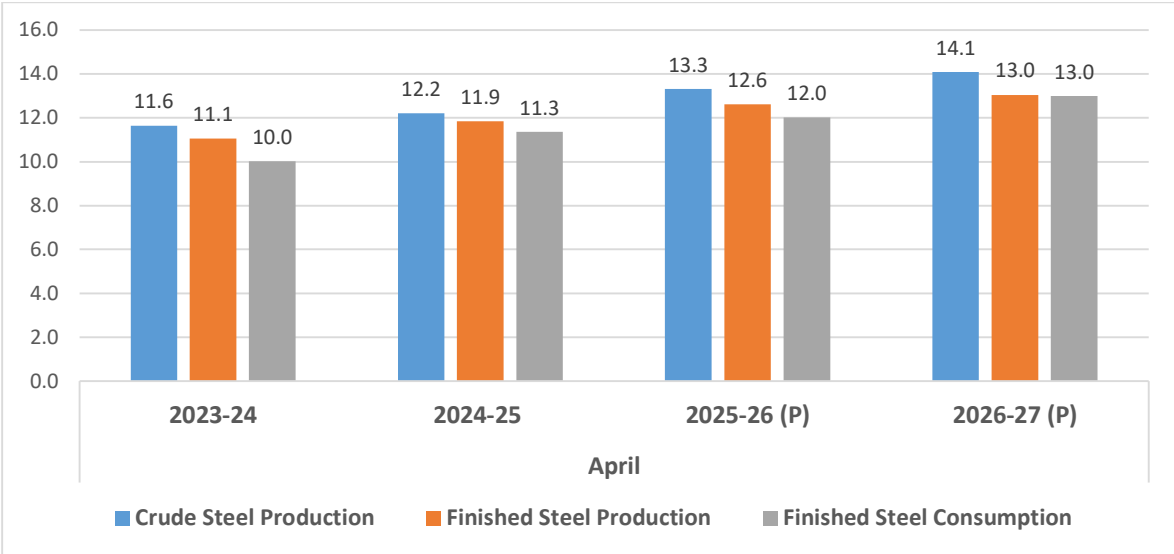
**Steel Sector**

- 1. The production of Crude Steel for April 2026 is 14.09 million tonnes (Mt) (5.8% increase from the corresponding period of last year).
- 2. The production of Finished Steel for April 2026 is 13.05 million tonnes (Mt)(3.4% increase from the corresponding period of last year).
- 3. The consumption of finished Steel for April 2026 is 12.99 million tonnes (Mt) (8.1% increase from the corresponding period of last year).

Details of Production and Consumption of Crude Steel and Finished Still is at **Annexure-I**.

**Production and Consumption (April)**

**(in Million Tonne)**



- 4. According to WSA (World Steel Association) estimates on overall global production, the global steel industry witnessed diverse trends across key producing countries in March '26. India's crude steel production increased to 15.32 million tonnes (Mt) in March 2026, registering a growth of 9.4% over March 2025 and an increase of 8.9% compared to February 2026. For the year 2025, India's production reached 164.89 million tons, marking a 10.4% growth over 2024. This growth highlights India's resilience and continued strength in steel production despite global fluctuations. The details of production of crude steel in March'26 by top 6 countries in world are at **Annexure-II**.
- 5. Performance of Steel CPSEs for the month of April 2026 are at **Annexure-III**.

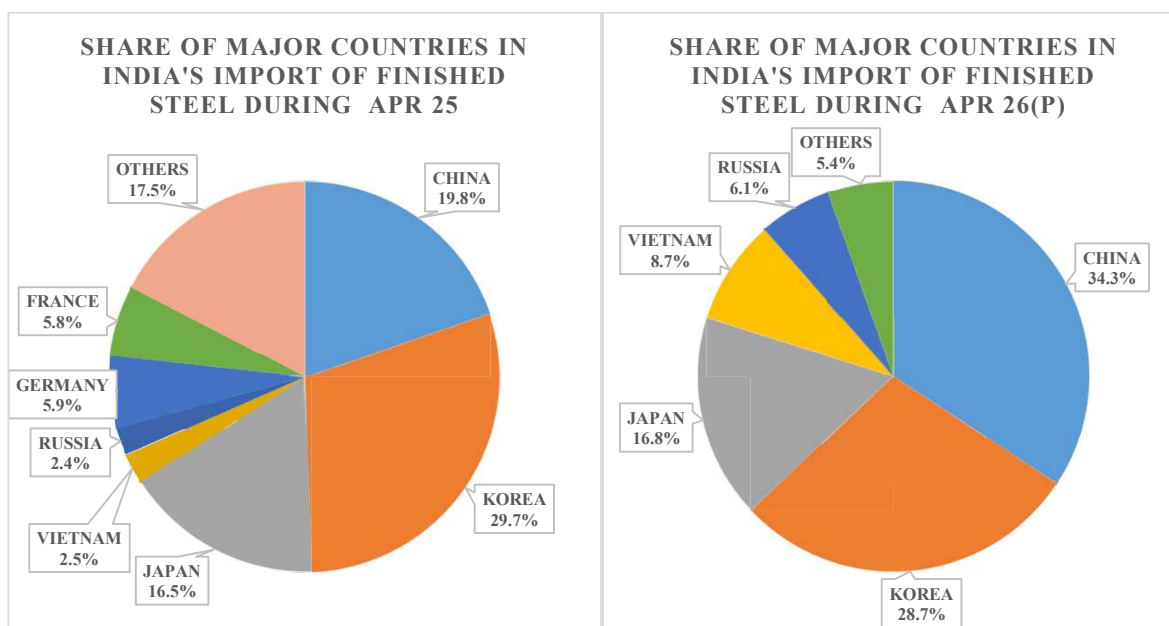
## Export-Import Scenario

6. In April'26, India's steel exports declined to 0.47 million tonnes (Mt), compared with 0.58 Mt in March'26. India's imports of finished steel increased to 0.68 Mt in April'26 compared with 0.52 Mt in March'26, according to provisional data from JPC. India had been a net importer of steel since April 2024 excluding only June'25, October'25, November'25, January'26 and March'26. In April 2026, India is a net importer of steel, with imports exceeding exports by 0.21 million tons (Mt).

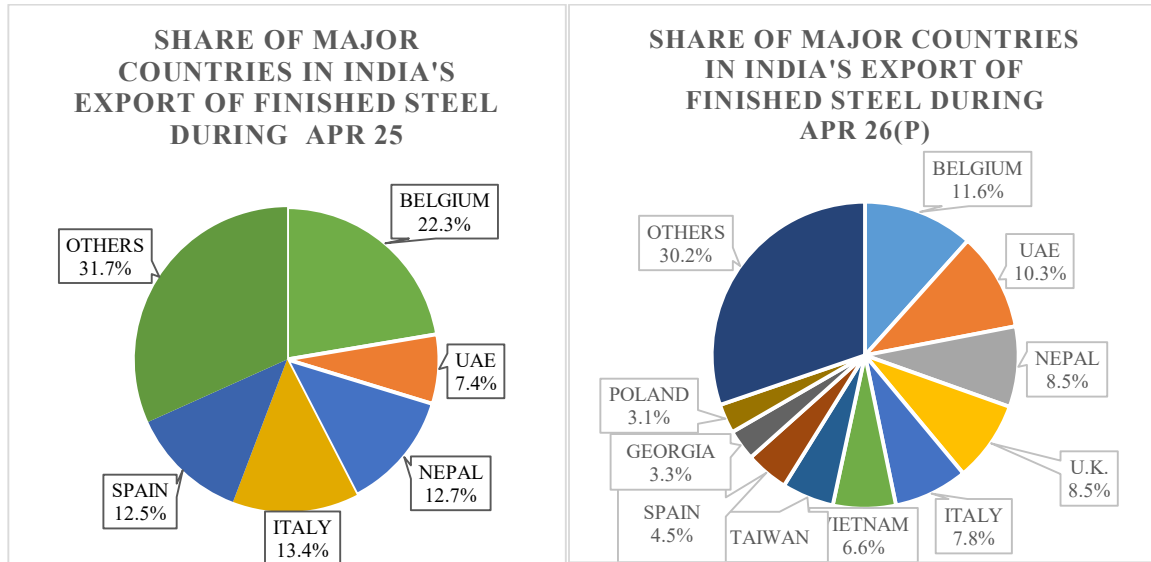
	April'25	March'26*	April'26*	Change over April'25 (%)*	Change over March'26(%) *
<b>Exports (Mt)</b>	0.38	0.58	0.47	23.7	-19.0
<b>Imports (Mt)</b>	0.52	0.52	0.68	30.8	30.8
<b>Net Export (Mt)</b>	-0.14	0.06	-0.21	-	-

Source: JPC; \*: Provisional

## 7. Share of Major Countries in India's Import of Finished Steel (in %)



## 8. Share of Major Countries in India's Export of Finished Steel (in %)



## 9. Top five products (Export & Import)

### Top 5 Imported Products (in Mt)

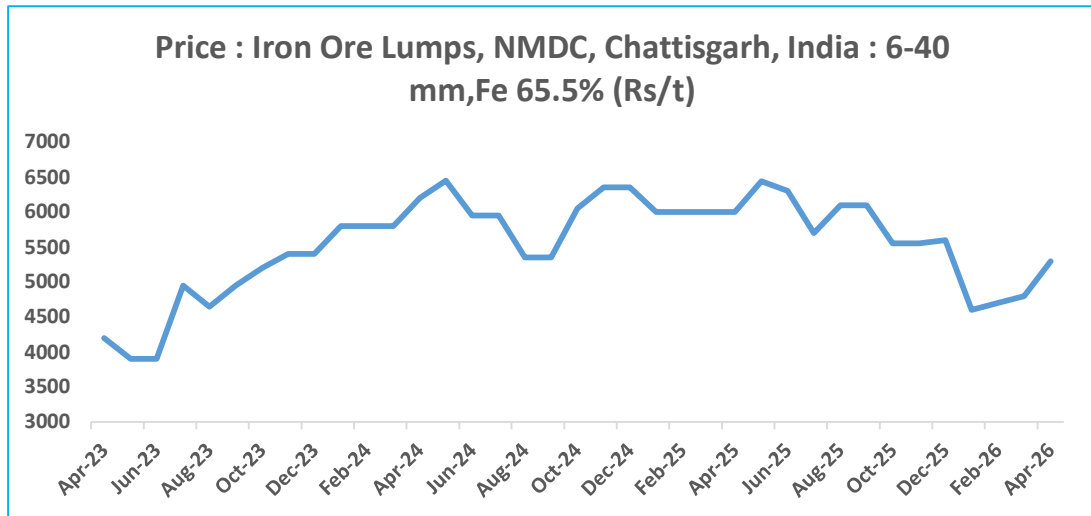
Product	Apr-26	Apr-25	% Change
HR COIL/STRIP	0.30	0.14	110.6
CR COIL/SHEETS	0.12	0.11	6.3
GP/GC SHEETS/COIL	0.09	0.07	42.3
PLATES	0.07	0.07	-8.4
ELECT. SHEETS	0.04	0.06	-36.1
OTHERS	0.06	0.07	-8.9
<b>TOTAL</b>	<b>0.68</b>	<b>0.52</b>	<b>31</b>

### Top 5 Exported Products (in Mt)

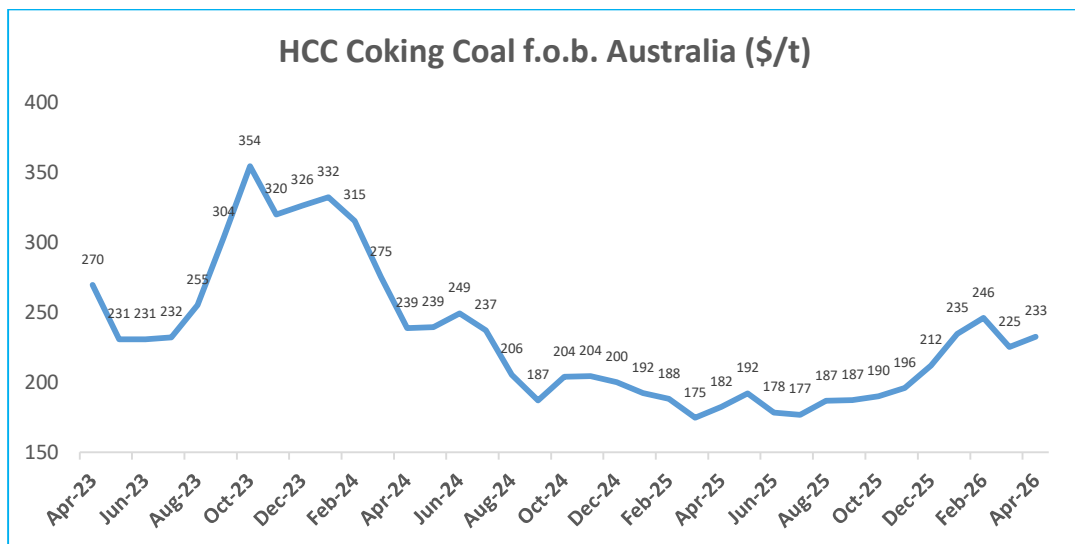
Product	Apr-26	Apr-25	% Change
HR COIL/STRIP	0.13	0.09	53.3
GP/GC SHEETS/COIL	0.08	0.08	-4.2
PIPES	0.07	0.03	125.6
PLATES	0.07	0.05	47.4
BARS & RODS	0.05	0.06	-10.9
OTHERS	0.06	0.07	-10
<b>TOTAL</b>	<b>0.47</b>	<b>0.38</b>	<b>25</b>

## 10. Price

- (i) Movement of prices of Iron Ore since April '23 may be seen from the following graph. During the month of April '26, prices of iron ore lumps stood at Rs. 5,300/ tonne, showing an increase compared with the previous month.

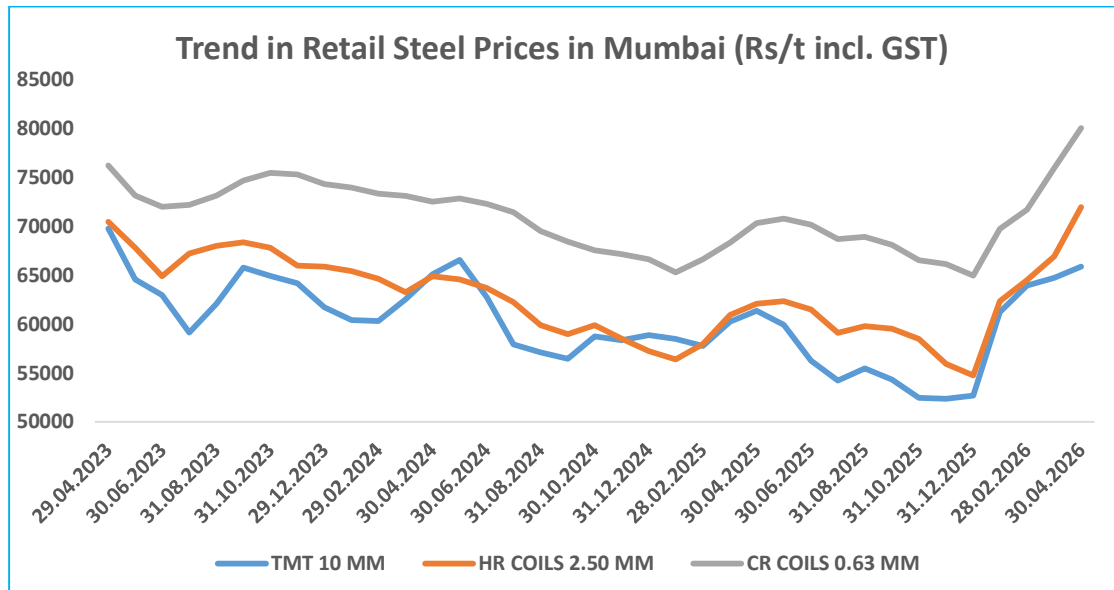


- (ii) International prices of coking coal were volatile during the period shown in the graph. Prices increased sharply during 2023 and reached a peak of US \$354 per tonne in October 2023. Thereafter, prices declined steadily during 2024 and fell to a low of around US \$175 per tonne in March 2025. Subsequently, prices fluctuated in early 2025 and then showed an upward movement, reaching around US \$246 per tonne in February 2026. However, prices declined to around US \$225 per tonne in March 2026 before increasing to around US \$233 per tonne in April 2026. The trend in prices of HCC Coking Coal f.o.b. Australia is shown in the below graph.



- (iii) During April '26, prices of TMT, HRC and CRC increased compared with March '26, as may be seen from the following graph. The retail prices of TMT (10 mm), HRC (2.50 mm)

and CRC (0.63 mm) in the Mumbai market stood at Rs. 65,890 per tonne, Rs. 71,990 per tonne and Rs. 80,100 per tonne, respectively, as on 30th April'26, recording a change of +1.8%, +7.5% and +5.5%, respectively, over their prices as on 31st March'26.



**Production and Consumption of Crude Steel and Finished Steel (in Million Tonne)**

Sl. No.		2023-24 Apr	2024-25 Apr	2025-26 Apr	2026-27 Apr (P)
1	Crude Steel Production	11.64	12.21	13.31	14.09
2	Finished Steel Production	11.05	11.85	12.61	13.05
3	Finished Steel Import	0.46	0.59	0.52	0.68
4	Finished Steel Export	0.86	0.51	0.38	0.47
5	Availability (2+3-4)	10.66	11.93	12.76	13.26
6	Variation in Stock	0.63	0.58	0.75	0.27
7	Finished Steel Consumption (5-6)	10.02	11.35	12.01	12.99

Source: JPC, P: Provisional

**Annexure-II****Production of Crude Steel (Production in Mt)**

	<b>Mar-25</b>	<b>Feb 26 (P)</b>	<b>Mar 26(P)</b>	<b>Change in Mar'26 over Mar '25 (%)</b>	<b>Change in Mar '26 over Feb '26 (%)</b>	<b>2024</b>	<b>2025(P)</b>	<b>Change in 2025 over 2024 (%)</b>
<b>China</b>	92.89	76.09	87.04	-6.3	14.4	1,005.09	955.53	-4.9
<b>India</b>	14.00	14.07	15.32	<b>9.4</b>	<b>8.9</b>	149.42	164.89	10.4
<b>United States</b>	6.84	6.68	7.20	5.2	7.7	79.46	81.94	3.1
<b>Japan</b>	7.21	6.39	6.92	-4.1	8.2	84.01	80.67	-4.0
<b>South Korea</b>	5.34	4.78	5.42	1.5	13.4	63.61	62.23	-2.2
<b>Russia</b>	6.11	4.88	5.41	-11.4	10.8	71.01	67.85	-4.5
<b>World</b>	166.97	142.47	159.92	-4.2	12.2	1,886.76	1,799.23	-4.6

Source: World Steel Association; P: Provisional

**Annexure-III****Table 1: Performance of Steel CPSE's (In LMT)**

CPSE	Item	Apr-25	Mar-26	Apr-26	(YoY) Change over April'25 (%)	(MoM) Change over March'26 (%)	April 2025-26	April 2026-27	Change over CPLY (%)
SAIL	Hot Metal	16.11	19.03	17.06	5.9	-10.35	16.11	17.06	5.9
	Crude Steel	15.31	18.15	16.15	5.49	-11.02	15.31	16.15	5.49
	Saleable Steel	15.43	17.32	15.54	0.71	-10.28	15.43	15.54	0.71
	Iron Ore	30.35	37.19	35.98	18.55	-3.25	30.35	35.98	18.55
	Sales of Saleable Steel	15.02	19.1	13.74	-8.52	-28.06	15.02	13.74	-8.52
NMDC	Iron Ore Production	39.95	53.54	46.44	16.25	-13.26	39.95	46.44	16.25
	Iron Ore Sales	36	59	36.76	2.11	-37.69	36	36.76	2.11
KIOCL*	Pellets Production	0	2.87	0.9	NA	-68.64	0	0.9	NA
	Pellets Sales	1.1	3.13	0	-100	-100	1.1	0	-100
MOIL	Manganese Ore Production	1.63	1.64	1.65	1.23	0.61	1.63	1.65	1.23
	Manganese Ore Sales	0.76	2.02	1.08	42.11	-46.53	0.76	1.08	42.11
RINL	Liquid Steel	4.03	5.41	4.74	17.62	-12.38	4.03	4.74	17.62
	Hot Metal	4.2	5.63	4.87	15.95	-13.5	4.2	4.87	15.95
	Crude Steel	3.86	5.18	4.57	18.39	-11.78	3.86	4.57	18.39
	Saleable Steel	3.68	3.67	3.28	-10.87	-10.63	3.68	3.28	-10.87
NSL	Hot Metal	2.29	2.92	2.61	13.97	-10.62	2.29	2.61	13.97
	Liquid Steel	1.92	2.54	2.2	14.58	-13.39	1.92	2.2	14.58
	Crude Steel	1.89	2.49	2.15	13.76	-13.65	1.89	2.15	13.76
	Hot Rolled Coil	1.85	2.44	2.11	14.05	-13.52	1.85	2.11	14.05

\* Pellets Production and sales data including both KIOCL and NMDC work contract.