

MSTC LIMITED

Brief Overview of MSTC Limited

MSTC Limited is a listed, Schedule-B, Mini Ratna Category-1 Central Public Sector Enterprise (CPSE) under the administrative control of Ministry of Steel, Government of India primarily engaged in providing e-commerce related services across diversified sectors. The CIN of the company is L27320WB1964GOI026211.

The company was incorporated as ‘Metal Scrap Trade Corporation Limited’ under the Companies Act, 1956, on September 9, 1964. The name was later changed to ‘MSTC Limited’ following a special resolution passed by shareholders at the general meeting on September 26, 1994, with a new certificate of incorporation issued by the RoC on November 9, 1994.

Initially incorporated to engage in the export of ferrous scrap, the company became a subsidiary of SAIL in 1974, and a canalizing agent for the Government of India for importing metal scrap. In 1982, it became an independent Government of India company. Post-decanalization in 1992, the company diversified its business, evolving into a multi-product, multi-functional organization, and began conducting auctions and tenders for industrial scrap and surplus materials for its government clients.

In 2002, MSTC Limited developed and launched an e-Auction platform and ventured into the B2B e-Commerce sector. Subsequently MSTC Limited established itself as one of the leading e-commerce service providers in the country. MSTC Limited also developed multifaceted e-Commerce platform during the last two decades, which is capable of handling B2B, B2C & G2B transactions. This platform has various e-Commerce modules for selling & buying of various goods, services & work contracts. Under this segment, MSTC Ltd. undertakes disposal of ferrous and non-ferrous scrap arisings, surplus stores, hazardous waste, condemned plants, mines & minerals, agricultural & forest produce, spectrum etc. on behalf of Public Sector Undertakings, Private Companies and Government Departments including Defence. MSTC Limited has embarked upon providing service in e-Procurement and customised e-Solutions for various Projects of Government of India, thus helping in promotion of transparency in Government transactions. MSTC Limited also entered the recycling business through a joint venture with Mahindra Accelo Limited and established country’s first Registered Vehicle Scrapping Facility.

e-Commerce Services: MSTC Limited is a leading CPSE, in the e-commerce sector. Since 2002 MSTC Limited is delivering innovative e-commerce solutions across various sectors, MSTC Limited has been digitalising various B2B & G2B transactions. Currently MSTC is providing comprehensive e-commerce services, including e-auctions, e-sales, and e-procurement, e-Tenders etc. along with the specialized customized software solutions, meeting each and every requirement of its clients.

Recycling: To expand the spectrum of operation and to support the steel industry in India, in FY 2017, MSTC Limited through Mahindra MSTC Recycling Private Limited (MMRPL) forayed into the recycling sector. MMRPL has set up one of the organized states of the art auto dismantling plant in India for recycling ELVs and other white goods by converting these into shredded scrap which is a vital raw material for steel plants. A collection and dismantling centre with state-of-the-art technology has been set up in Greater Noida, State of Uttar Pradesh as a supply feedstock for the auto dismantling plant. At present, MMRPL has set up 6 RVSFs/Scrappling facilities in Kalyan, Chennai, Indore, Ahmadabad, Guwahati, and Bengaluru, which are now operational. Apart from RVSF plants, MMRPL has also setup 45 collection centres throughout India.

Profile of MSTC Limited

1.	Corporate Office	New Delhi
2.	Registered Office	Kolkata
3.	Man Power (as on 31.12.2025)	291
4.	Status	Mini Ratna Category-I, Schedule 'B' Company

Capital Structure of MSTC Limited

MSTC Limited has an authorized capital of ₹150.00 Cr. and paid-up capital is ₹70.40 Cr. As on 31.12.2025, 64.75% of shareholding is held by the Government of India and balance 35.25% by others.

Physical and Financial Performance of MSTC Limited

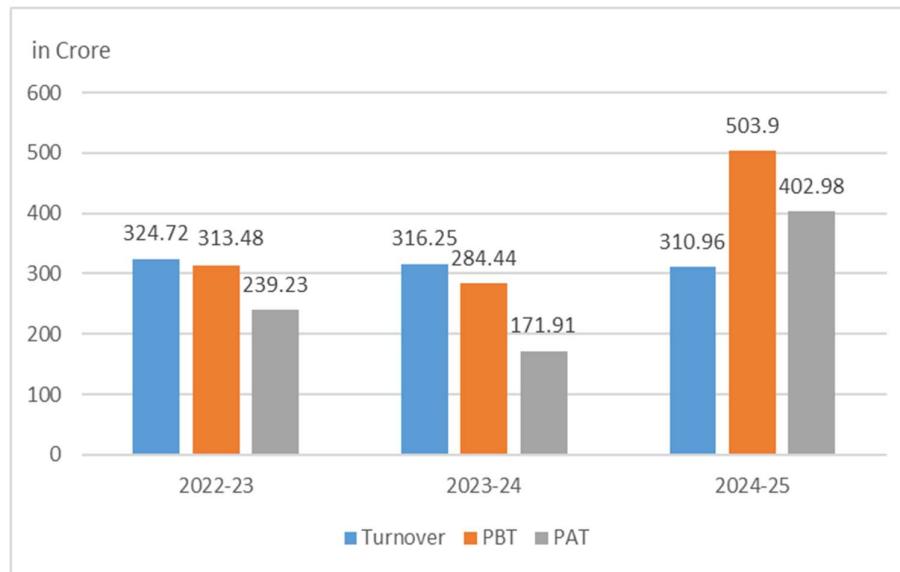
The physical and financial performances of MSTC Limited during the last three FY are given below:

(in Crore)

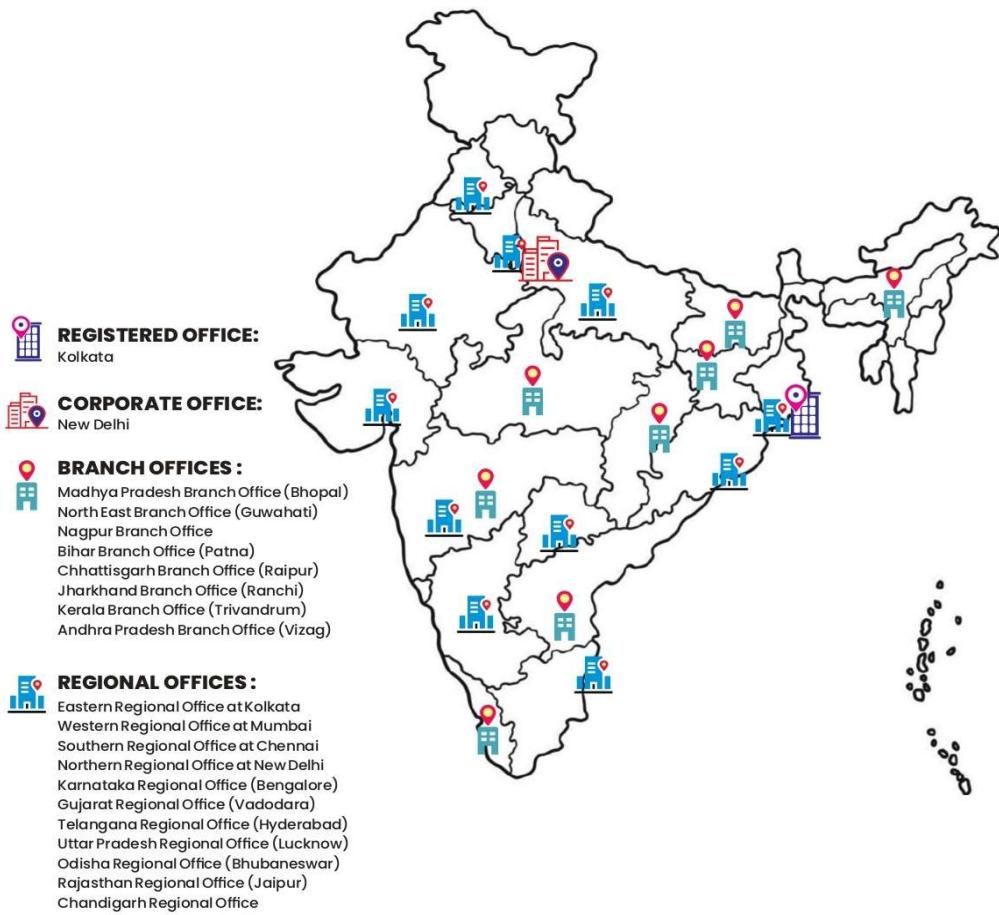
Parameter	2022-23	2023-24	2024-25
E commerce	301361.05	141387.50	89646.60
Trading	229.45	199.07	177.00
Total volume of business	301590.50	141586.57	89823.60

(in Crore)

Parameter	2022-23	2023-24	2024-25
Turnover	324.72	316.25	310.96
PBT	313.48	284.44	503.90
PAT	239.23	171.91	402.98



Operational Footprint of MSTC Limited



Board of Directors of MSTC Limited (as on 07.01.2026)

Name of Director	Designation	Date of Joining	Date of Retirement
Shri Manobendra Ghoshal	Chairman & Managing Director	01.01.2024	31.03.2028
Ms. Bhanu Kumar	Director (Commercial)	12.10.2017	31.10.2026
Shri Subrata Sarkar	Director (Finance)	01.12.2018	30.04.2030
Ms. Sudershan Mendiratta	Govt. Nominee Director	12.06.2025	Until further orders from Ministry
