

BRIEF OVERVIEW OF KIOCL Limited

1. Main areas of activity

1.1 KIOCL Limited (KIOCL), formerly known as Kudremukh Iron Ore Company Limited, is a Central Public Sector Enterprise under the administrative control of the Ministry of Steel, Government of India. The Company was incorporated on 2nd April, 1976 with the objective of mining and beneficiation of low-grade magnetite iron ore at the Kudremukh Iron Ore Mine, located in Chikkamagaluru District, Karnataka.

1.2 With over four decades of operational excellence, KIOCL has been a pioneer in iron ore mining, beneficiation, and iron-oxide pelletisation in India. The Company is equipped with captive berth and ship-loading facilities at Mangaluru, providing significant logistical advantages. KIOCL is certified to ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 standards, reflecting its commitment to quality, environmental management, and occupational health and safety.

1.3 Presently, KIOCL is engaged in the manufacture and sale of iron ore pellets through its 3.5 MTPA pelletisation plant located at Mangaluru.

1.4 The operations of the 2.16 LTPA Blast Furnace Unit at Mangaluru, engaged in the manufacture of Foundry Grade Pig Iron, have been suspended due to unviable market conditions. The Company is currently exploring joint venture partnership as well as other various opportunities for operationalization of the unit with value added products.

1.5 **Devadari Iron Ore Mine:** Govt. of Karnataka issued Gazette notification on 23.01.2017 for reservation of an area of 470.40 ha in Devadari Range in Ballari Dist. for Iron Ore and Manganese Ore mining lease under the provisions of Section 17A (2) of MMDR Act, 1957. Subsequently, on obtaining all statutory clearances, KIOCL executed mining lease deed of Devadari Iron Ore Mine with Director, Mines and Geology, Govt. of Karnataka on 02.01.2023 for 388 ha area for a period of 50 years for Iron Ore and Manganese Ore (ML No. 020 of 2023). Govt. of Karnataka issued GO for diversion of forest land on 11.04.2023. The

Ministry of Steel, Government of India, vide its letter dated 28.06.2024, conveyed the approval of the Government of India for the DIOM Project at an estimated cost of ₹882.46 crore, out of which KIOCL has already incurred an expenditure of ₹546 crores. KIOCL entered Forest Lease Agreement on 04.10.2025 and the same is registered at O/o sub register on 10.10.2025. However, the Company is in the process of obtaining necessary permissions and ensuring compliances to commence mining activities.

1.6 The Company operates a 5.00 MWac solar power plant at Kathrikehal Village, Chikkanayakanahalli, Tumkur District, Karnataka, with an estimated annual power generation of approximately 10,000 MWh. In addition, the Company operates a 1.3 MWp solar power plant at its Blast Furnace Unit premises at Mangaluru.

1.7 The Ministry of Mines, Government of India, has notified KIOCL as an Exploration Entity under the Mines and Minerals (Development and Regulation) Act, 1957. Pursuant to this notification, the Company has ventured into the business of mineral exploration, undertaking exploration activities funded by the National Mineral Exploration Trust (NMET), Government of India, as well as various State Governments. Further, KIOCL has been accredited by the National Accreditation Board for Testing and Calibration Laboratories (NABL) since 13 April 2022 and is equipped with facilities for the analysis of base and critical minerals

2. **Headquarters** : Bengaluru, Karnataka

3. **Manpower (As on 31.03.2025)** : 532

4. **Status** : Mini Ratna Category-I, Schedule-A

5. **Capital Structure** : KIOCL Limited is having Authorized Share Capital of ₹675 Crore and Paid-up Share Capital of ₹607.75 Crore, out of which 99.03% is held by Government of India.

6. **Physical Performance:**

(InMillonTonnes)

| Particulars | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|--------------------------------|---------|---------|---------|---------|
| Production of Iron Ore Pellets | 2.030 | 1.510 | 1.905 | 0.926 |
| Iron Ore Pellets sold quantity | 2.072 | 1.460 | 1.790 | 0.977 |

7. **Financial Performance**

(₹ in Crores)

| Particulars | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|-------------|---------|---------|---------|---------|
|-------------|---------|---------|---------|---------|

| | | | | |
|-------------------|---------|------------|-----------|------------|
| Turnover | 3006.00 | 1543.00 | 1854.00 | 591.00 |
| Profit Before Tax | 411.03 | (-) 122.76 | (-) 63.70 | (-) 205.07 |

8. **Dividend:** KIOCL declared and paid a dividend of ₹107.57 crore for the Financial Year 2021-22, of which ₹106.53 crore was remitted to the Government of India. The Company was granted an exemption from the payment of dividend for the Financial Year 2024-25.
