

Rashtriya Ispat Nigam Limited (RINL), a Navratna PSE, is the corporate entity of Visakhapatnam Steel Plant – the country's first shore-based integrated steel plant with current installed capacity of 7.3 Mtpa Liquid steel at Visakhapatnam, Andhra Pradesh.

**1. Main Areas of Activity:**

Iron and Steel making with finished products such as Billets, Wire Rods, Rebars, Rounds, Squares, Channels, Angles and Pig Iron.

**2. Headquarters** : Visakhapatnam (AP).

**3. Manpower** : 10,943(as on 01.04.2025)

**4. Status** : Navratna, Schedule 'A' Company.

**5. Capital Structure** :The Company's Capital Structure is as under:  
Authorized Capital :Rs. 40,000 Crs  
: Paid up Capital : Rs 5389. 85 Cr  
: Share Application Money\*: Rs. 6783 Cr.

\*Equity Shares were allotted against the Share Application Money in the month April'25.

**6. Physical Performance:**

(in Million Tons)

Item	2021-22	2022-23	2023-24	2024-25
Hot Metal	5.8	4.41	4.70	3.913
Liquid Steel	5.5	4.32	4.60	3.749
Crude Steel	5.3	4.14	4.41	3.584
Saleable Steel	5.1	3.96	4.21	3.459

**7. Profit Before Tax (PBT) and Profit After Tax (PAT)**

(Rs. in crores)

Particulars	2021-22	2022-23	2023-24	2024-25
<b>PBT</b>	941.58	-3236	-5218	-4757
<b>PAT</b>	913.19	-2859	-4849	-4384

**8. Dividend:** Considering the financial position of the Company, the Company is not in a position to declare any dividend for the FY 2023-24.

**9. Subsidiary Companies of RINL:**

Eastern Investments Limited (EIL) : EIL is an investment Company and a holding Company. EIL has two subsidiary companies, viz:

- The Orissa Minerals Development Company Limited (OMDC): OMDC is engaged in Iron and Manganese Ore mining in Barbil, District-Keonjhar, Odisha.
- The Bisra Stone Lime Company (BSLC): BSLC is a mining company engaged in the business of mining and marketing of Limestone and Dolomite in Sundargarh District.

*See Swamf*

**10. Manpower - Subsidiary Companies of RINL as on 31.03.2025**

EIL : 01 (1 contractual)

OMDC : 188

BSLC : 302

**11. Status** : OMDC is Schedule 'B' PSU  
: BSLC is a Schedule 'C' PSU  
: EIL has not been categorized in any schedule by DPE

**12. Capital Structure:**

(Rs in Crore)		
Name of Company	Authorized Capital	Paid-up Capital
EIL	13.50	1.44
OMDC	0.60	0.60
BSLC	87.50	87.28

**13 Physical performance**

**OMDC**

Mining operation in Bagiaburu mines has started in December'2023. As per verdict of the Hon'ble Supreme Court of India, OMDC has sold undisposed stock of minerals from Bhadrasahi and Bagiaburu mines.

(in Metric Tonnes)

Item	2021-22	2022-23	2023-24	2024-25
<b>Production</b>				
Iron Ore	-	-	69,093	213579
<b>Dispatch*</b>				
Iron Ore	1,13,106	1,49,943	2,81,117	201654
Manganese Ore	10,302		2,223	Nil

\* Sale of un-disposed stock of minerals from Bhadrasahi and Bagiaburu mines & fresh mined out minerals from Bagiaburu mines.

**BSLC Ltd.**

( in Metric Tonnes)

Item	2021-22	2022-23	2023-24	2024-25
<b>Production (in Metric Tonne)</b>				
Limestone Ore	66,695	52,760	1,90,722	1,40,345
Dolomite Ore	11,75,559	10,48,665	8,37,003	6,34,803
<b>Dispatch (in Metric Tonne)</b>				
Limestone Ore	3,869	94,041	2,15,402	1,35,653
Dolomite Ore	11,46,329	10,15,480	8,60,859	6,14,271

*See Sir*

## (Rs. in Cr.)

Name of the Company	2021-22		2022-23		2023-24		2024-25 (Provisional)	
	PBT	PAT	PBT	PAT	PBT	PAT	PBT	PAT
EIL	0.27	(0.44)	(4.81)	(3.57)	(0.08)	0.02	(0.29)	(0.29)
OMDC	(13.57)	(14.49)	(27.22)	(16.54)	(5.31)	2.82	(51.39)	(44.34)
BSLC	7.81	7.81	12.07	11.74	2.33	2.29	6.70	4.38

Name of the Company	% of shares held by GoI	No. of shares held by GoI	Amount paid in 2020-21	Amount paid in 2021-22	Amount paid in 2022-23	Amount paid in 2023-24
EIL	15.79	2,28,114	NIL	NIL	NIL	NIL
OMDC	No shares held by GoI		NIL	NIL	NIL	NIL
BSLC	49.65	4,33,36,648	NIL	NIL	NIL	NIL

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See Swamp