

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.957**  
**FOR ANSWER ON 25/07/2022**

**DISINVESTMENT OF VISAKAPATNAM STEEL PLANT**

957 SHRI KANAKAMEDALA RAVINDRA KUMAR:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has taken note of the fact that Rashtriya Ispat Nigam Limited (RINL/VSP) has posted profit during the current financial year 2021-22;
- (b) if so, the details thereof;
- (c) whether Government is still considering to privatize the RINL/VSP;
- (d) if so, the reasons therefor;
- (e) whether Government has taken any initiative to allocate captive mine to Visakhapatnam Steel Plant (VSP);
- (f) if so, the details thereof; and
- (g) if not, the reasons therefor?

**ANSWER**

THE MINISTER OF STATE IN THE (SHRI FAGGAN SINGH KULASTE)  
MINISTRY OF STEEL

(a)&(b): Yes, Sir. Rashtriya Ispat Nigam Limited (RINL/VSP) has posted a net profit (PAT) of Rs. 913.19 Crs (provisional) during the FY 2021-22.

(c)&(d): The decision for disinvestment of RINL (VSP) has been taken in line with the New Public Sector Enterprise (PSE) Policy, 2021 of the Government for disinvestment of non-strategic sector units. The Steel manufacturing falls in the non-strategic sector.

(e)to(g): RINL has requested State Governments viz. Odisha, Chhatisgarh and Andhra Pradesh for recommending reservation of iron ore deposit under 17A (2A) of MMDR Act, 2015 to Ministry of Mines, Government of India. Ministry of Steel has also requested Government of Odisha for reservation of an iron ore block in favour of RINL.

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