GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA STARRED QUESTION NO.*338 FOR ANSWER ON 24/07/2019

'MAKE IN INDIA' INITIATIVES IN STEEL SECTOR

*338. SHRI T.G. VENKATESH:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has introduced 'Make in India' initiatives in the Indian steel sector;
- (b) if so, the details thereof; and
- (c) the steps being taken by Government to curtail the steel imports and give boost to steel exports through indigenous steel companies and compete with foreign companies, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)to(c): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (C) OF THE RAJYA SABHA STARRED QUESTION NO. *338 FOR ANSWER ON 24/07/2019 ASKED BY SHRI T.G. VENKATESH, MEMBER OF PARLIAMENT REGARDING 'MAKE IN INDIA' INITIATIVES IN STEEL SECTOR

(a)&(b): Domestically Manufactured Iron and Steel Products Policy has been notified on 8th May, 2017 and subsequently revised on 29th May, 2019 with an objective to encourage Make in India for steel and steel products. Under this Policy, Central Government Ministries / Departments and their agencies are required to mandatorily procure only those steel items which are manufactured in India.

- (c) Although Steel is a deregulated sector. The following steps have been taken by the Government to curtail steel imports and boost steel exports:-
- Domestically Manufactured Iron and Steel Products Policy, 2017 has been revised on 29.5.2019. It has reduced the threshold minimum value of the contract from Rs. 50 Cr. to Rs. 25 Cr. It now includes Engineering, Procurement and Construction (EPC) contracts within the ambit of this policy apart from other things thereby promoting consumption of domestically produced goods and reducing imports.
- Government has notified 53 Steel and Steel Product (Quality Control) Orders
 which is applicable for both domestic productions as well as imports. The
 Steel Quality Control Order are implemented in the public interest for
 protection of human, animal and plant, safety of environment, prevention of
 unfair trade practices and national security.
- In order to protect the domestic industry from unfair external competition appropriate trade measures such as anti dumping duties and countervailing duties have been imposed.
- Government has several schemes for promoting exports, such as Foreign Trade Policy 2015-20, MEIS, Market Access initiative etc.
