

# FERRO SCRAP NIGAM LIMITED

## BRIEF OVERVIEW OF FERRO SCRAP NIGAM LIMITED (FSNL)

Ferro Scrap Nigam Limited (FSNL) is a wholly owned subsidiary of MSTC Limited with a paid up capital of Rs.200 lakhs. FSNL has a total strength of 958 employees.

### Activities and objectives

- ❖ The Company undertakes the recovery and processing of scrap from slag and refuse dumps in the steel plants at Rourkela, Burnpur, Bhilai, Bokaro, Durgapur, Visakhapatnam, Duburi, BHEL-Haridwar, Rail Wheel Factory- Bengaluru & SAIL-VISI,Bhadravati.
- ❖ The scrap recovered is returned to the steel plants for recycling/disposal and the company is paid processing charges on the quantity recovered at varying rates depending on the category of scrap.
- ❖ The Company is also providing Steel Mill Services such as Scarfing of Slabs.
- ❖ Custodian & Warehousing services to customers of MSTC & STC

## Financial Performance

The details are as depicted below:-

(Rs.in Crores)

Year	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15 (upto Feb'15)
Total Income	158.61	168.53	174.91	197.98	237.88	231.52
P.B.T	5.75	1.78	2.03	2.53	12.43	13.53
P.A.T	4.18	1.19	1.37	1.96	8.42	9.14

## **Physical Performance**

The details are as depicted below:-

(‘000 M.T)

Year	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15 (upto Feb’15)
Production of Scrap	2371	2645	2159	2326	2519	2077
Slag Haulage	4481	4332	3993	4623	5288	5289

## **New Business/Diversification**

FSNL has submitted a Business plan/report to Ministry of Steel for utilization of L.D.Slag aggregates for road making, railway ballast and building materials as a substitute of stone chips to preserve the natural resources. In this connection offers received from CRRI, NEERI & NIT, Raipur for testing, feasibility study etc.

## **Warehouse Management:**

Company is rendering warehouse management service for MSTCs pledged material at 26 sites and at one site for M/s.State Trading Corporation India Ltd.(STC) pledged material.

## **Status of Board level appointments as on 28.02.2015**

1. Name of the CPSE : Ferro Scrap Nigam Limited
2. Schedule of the Company : ‘C’
3. Whether listed : No
4. Administrative Ministry : Ministry of Steel
5. No.of Sanctioned posts of Directors : Functional: 1 Official: - Non-Official: 5
6. Details of Directors in Position



S. No.	Details of Directors		Name	Date of Birth	Date of Joining
	Designation	Category(Functional)/ Official/Non-Official			
1.	Chairman	Part-time	Sh.S.K.Tripathi	08/05/1956	19/04/2012
2.	M.D	Functional	Sh.Rajib Bhattacharya	22/04/1961	09/02/2015
3.	Director(Comm), MSTC	MSTC Nominee Director	Sh.B.B.Singh	11/11/1959	03/09/2010
4.	Director-MOS	Govt.Nominee Director	Sh. D. B. Singh	31/12/1967	22/12/2014

1. Details of Vacant Posts of Directors (if any)

(a) Presently 2 Non-Official Directors (independent) are to be appointed.

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