

BRIEF OVERVIEW OF FERRO SCRAP NIGAM LIMITED (FSNL)

Ferro Scrap Nigam Limited (A Govt. of India Undertaking), Mini Ratna II, IMS certified company with its registered & corporate office at Bhilai (Chhattisgarh), is a wholly owned subsidiary of MSTC Limited (formerly known as Metal Scrap Trade Corporation Limited), a Government of India Enterprise under Ministry of Steel. FSNL is a specialized service provider, engaged in recovery, processing and handling of scrap and slag. Presently, it is rendering services to the integrated steel plants in the country viz. SAIL (Bhilai Steel Plant, Rourkela Steel Plant, Bokaro Steel Plant, Durgapur Steel Plant, ISP Burnpur, VISP Bhadravati and Salem Steel Plant, Salem), RINL Visakhapatnam, NINL Duburi, BHEL Haridwar and Air India, Mumbai.

FSNL has a total strength of 826 employees.

Activities and objectives

- ❖ FSNL is carrying out the job of recovery and processing of ferrous scrap from slag and processing of slag in steel plants. In order to meet the specific requirement of steel plants, FSNL started processing and screening of LD slag from 1998-99 for value addition and consequent substitution of CaO.
- ❖ Fe enrichment Plant was added to its operations for enhancing the Fe content of - 20mm fines which was hitherto considered uneconomical for use by the steel plants due to its low Fe content.
- ❖ The scrap recovered is returned to the steel plants for recycling/disposal and the company is paid processing charges on the quantity recovered at varying rates depending on the category of scrap.
- ❖ The Company is also providing Steel Mill Services such as Scarfing of Slabs.
- ❖ Custodian & Warehousing services to customers of MSTC Ltd.
- ❖ Company is providing services for Valuation of old & redundant Plant & Machinery/Scrap/Surplus movable and immovable materials/properties.

MoU rating for last three years –

Year	Rating
2013-14	Excellent
2014-15	Excellent
2015-16	Excellent

Financial Performance

The details are as depicted below:-

(Rs.in Crores)

Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 (April - June'17)
Total Income	174.49	197.81	237.88	275.78	347.07	328.30	71.66
P.B.T	2.03	2.53	12.43	25.36	32.53	36.22	4.19
P.A.T	1.37	1.96	8.42	17.10	21.11	23.75	2.74

Physical Performance

The details are as depicted below:-

('000 M.T)

Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 (April - June'17)
Production of Scrap	2159	2326	2519	2307	2829	2642	728
Slag Haulage	3993	4623	5288	5975	8004	8048	1810

Sustainable Development

WASTE PAPER RECYCLING PLANT

FSNL has installed a Waste Paper Recycling Plant at its Corporate Office, Bhilai, to convert the waste & used papers into useful stationery, for distribution to the students belonging to economically weaker section.

One Ton of Recycled Paper saves : 17 nos.of trees
: 1438 ltrs.of oil
: 3 cubic yards of landfill space

: 4000 KW of energy

: 26,497 ltrs.of water

This represents a 64% energy savings, a 58% water savings & 60 pounds less air pollution.

New Business/Diversification

- FSNL is rendering Disposal Yard Management services at Air India, Mumbai.
- CRRI has submitted comprehensive proposal to expert evaluation group of Ministry of Steel for R&D on development of design, guidelines and specifications for utilization of Steel Slag in road construction.
- FSNL is a Industry partner in the above R&D study.
- We have received a Letter of Intent dated 04.07.2017 from ESSAR Steel India Ltd., for the job of handling and processing slag and recovery of scrap at their Hazira Plant, Gujrat. The period of contract will be for a period of 5 years.

Warehouse Management:

Company is rendering warehouse management service for MSTC Ltd. pledged material at 20 sites at various locations.

Valuation Job:

Company is providing services for Valuation of old & redundant Plant & Machinery/Scrap/Surplus movable and immovable materials/properties.

Status of Board level appointments as on 14.07.2017

1. Name of the CPSE : Ferro Scrap Nigam Limited
2. Schedule of the Company : 'C'
3. Whether listed : No
4. Administrative Ministry : Ministry of Steel
5. No. of Sanctioned posts of Directors :

Functional		Government		Non-Official	
Sanctioned	Actual	Sanctioned	Actual	Sanctioned	Actual
1	1	1	1	4	3

6. Details of Directors in Position :

S. No	Details of Directors		Name	Date of Birth	Date of Joining
	Designation	Category(Functional)/ Official/Non-Official			

1.	Chairman-cum- Managing Director MSTC Ltd.	Non-Official (Part-time Chairman)	Shri B.B. Singh	11/11/1959	24/01/2017
2.	Managing Director	Functional	Shri Rajib Bhattacharya	22/04/1961	09/02/2015
3.	Director(Finance), MSTC Ltd	Non-Official (MSTC Nominee Director)	Shri A.K. Basu	28/11/1958	17/10/2015
4.	Director-MOS	Official Govt.Nominee Director	Shri A.K. Kailoo	13/01/1964	10/05/2016
5.	Director	Non-Official Independent Director	Shri Aurobindo Behera	08/11/1952	27/11/2015

7. Details of Vacant Posts of Directors (if any) :

Presently position of 1 Non-Official Directors / Independent Director is vacant.
